



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-265/RVKML-2014/6841-6843
April 25, 2018

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for RYK Mills Limited (RVKML) (Case No. NEPRA/TRF-265/RVKML-2014)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of RYK Mills Limited (RVKML) for the quarter April – June 2018 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-265/RVKML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

(Iftikhar Ali Khan)

Secretary
Ministry of Energy
(Power Division)
'A' Block, Pak Secretariat
Islamabad

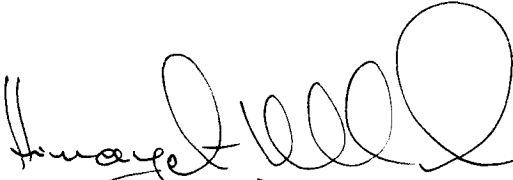
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1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

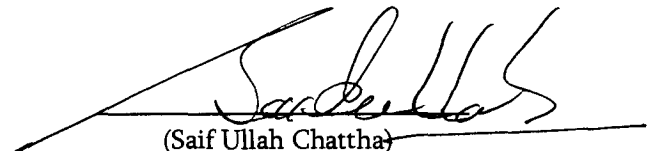
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR RYK MILLS LIMITED (RYKML)**

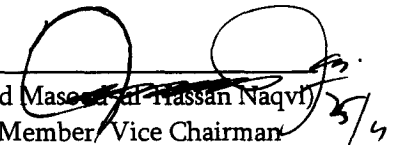
1. The Authority issued a decision dated June 25, 2014 in the matter of application submitted by RYK Mills Limited (RYKML) for opting Upfront Tariff, 2013 for Bagasse based Co-generation power projects. The said decision was notified vide S.R.O No. 844(I)/2014 dated September 26, 2014. Subsequently, on achieving commercial operations, the Authority issued a decision dated November 02, 2015 regarding One Time Adjustment of Upfront Tariff of RYK Mills Limited which was later notified vide S.R.O No.22(I)/2016 dated January 07, 2016. A corrigendum was also issued by the Authority dated October 31, 2016 regarding the decision dated November 02, 2015.
2. The tariff of RYKML, specified in the decision dated November 02, 2015, has been adjusted/ indexed for the quarter April-June, 2018, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the mechanism(s) specified in the above referred decision(s) of the Authority. The indexed/ adjusted tariff for the quarter April-June, 2018, attached herewith as **Annex-I**, shall be applicable for the energy sold during the aforementioned quarter.
3. The tariff schedule attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

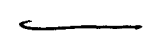
AUTHORITY

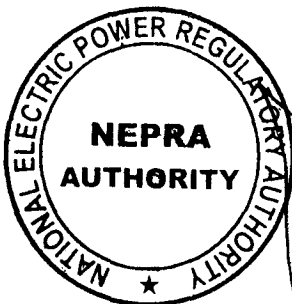

(Himayat Ullah Khan)
Member
20.4.18


(Rehmatullah)
Member
27/4


(Saif Ullah Chattha)
Member
23.4.2018


(Syed Masood Ali Hassan Naqvi)
Member/Vice Chairman
27/4


(Brig (R) Tariq Saddozai)
Chairman



RYK Mills Limited

Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised w.e.f Apr-June 2018
Capacity Charge (Rs./kWh)		Quarter-12
Variable O&M - Local	0.1197	0.1326
Variable O&M - Foreign	0.3393	0.4064
Fixed O&M - Local	0.3194	0.3539
Return on Equity	1.0346	1.1751
Debt Service	3.8970	3.3904
Working Capital	0.1733	0.1281
Insurance	0.2204	0.2204
Total	6.1037	5.8069
Indexation Values		
CPI (General)	198.160	219.580
US CPI	236.119	248.991
Exchange Rate	101.60	115.40
3 Monthly KIBOR	9.50%	6.50%
Principal Outstanding		66,381,700
Hours in the Quarter		2,184

