



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-265/RVKML-2014/22472-22474  
November 5, 2019

Subject: **Decision of National Electric Power Regulatory Authority in the matter of Quarterly Indexations/Adjustments of Tariff for RYK Mills Limited (RYKML) (Case No. NEPRA/TRF-265/RVKML-2014)**

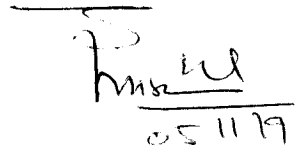
Dear Sir,

Please find enclosed herewith the decision of the Authority along with Tariff Schedule (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of RYK Mills Limited (RYKML) for the quarters July-September and October-December 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-265/RVKML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the Official Gazette.

Enclosure: As above

  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC:

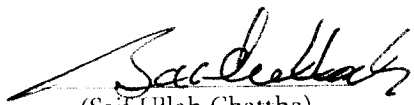
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR RYK MILLS LIMITED (RYKML)**

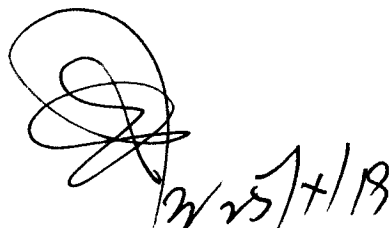
The Authority issued a decision dated June 25, 2014 in the matter of application submitted by RYK Mills Limited (RYKML) for opting Upfront Tariff, 2013 for Bagasse based Co-generation power projects. The said decision was notified vide S.R.O No. 844(I)/2014 dated September 26, 2014. Subsequently, on achieving commercial operations, the Authority issued a decision dated November 02, 2015 regarding One Time Adjustment of Upfront Tariff of RYK Mills Limited which was later notified vide S.R.O No. 22(I)/2016 dated January 07, 2016. A corrigendum was also issued by the Authority dated October 31, 2016 regarding the decision dated November 02, 2015. The tariff of RYKML has been revised for the quarters of July-September, 2019 and October-December, 2019, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority. The revised tariff indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.

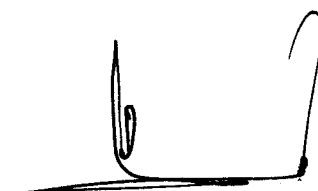
2. The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

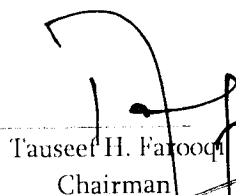
**AUTHORITY**

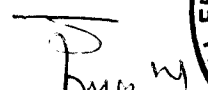
  
(Saif Ullah Chattha)  
Member 22.10.2019

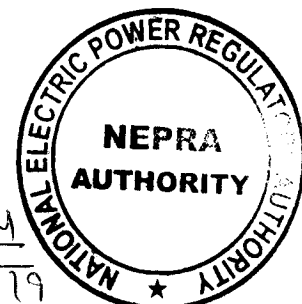
  
(Rafique Ahmed Shaikh)  
Member 24/10/19

  
(Rehmatullah Baloch)  
Member 22/10/19

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooqi  
Chairman

  
05/11/19



**RYK Mills Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Tariff	Revised Jul-Sept, 2019	Revised Oct-Dec, 2019
		(Rs./kWh)	(Rs./kWh)
Variable O&M - Local	0.1197	0.1486	0.1546
Variable O&M - Foreign	0.3393	0.5958	0.5686
Fixed O&M - Local	0.3194	0.3964	0.4125
Return on Equity	1.0346	1.6751	1.5957
Debt Service	3.8970	4.4573	4.5793
Working Capital	0.1733	0.2252	0.2383
Insurance	0.2204	0.2204	0.2204
<b>Total</b>	<b>6.1037</b>	<b>7.7188</b>	<b>7.7694</b>
<b>Indexation Values</b>			
CPI (General)	198.16	245.94	255.94
US CPI	236.12	256.09	256.56
Exchange Rate	101.60	164.50	156.70
3 Monthly KIBOR	9.50%	12.97%	13.85%