



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-265/RVKML-2014/7520-7522
April 30, 2019

Subject: **Decision of National Electric Power Regulatory Authority in the matter of Quarterly Indexations/Adjustments of Tariff for RYK Mills Limited (RVKML) (Case No. NEPRA/TRF-265/RVKML-2014)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with Tariff Schedule (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of RYK Mills Limited (RVKML) for the quarter April – June 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-265/RVKML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the Official Gazette.

Enclosure: As above

(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

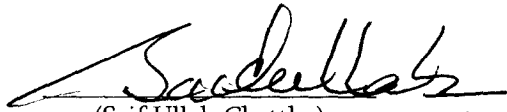
CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR RYK MILLS LIMITED (RYKML)**

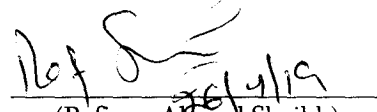
1. The Authority issued a decision dated June 25, 2014 in the matter of application submitted by RYK Mills Limited (RYKML) for opting Upfront Tariff, 2013 for Bagasse based Co-generation power projects. The said decision was notified vide S.R.O No. 844(I)/2014 dated September 26, 2014. Subsequently, on achieving commercial operations, the Authority issued a decision dated November 02, 2015 regarding One Time Adjustment of Upfront Tariff of RYK Mills Limited which was later notified vide S.R.O No. 22(I)/2016 dated January 07, 2016. A corrigendum was also issued by the Authority dated October 31, 2016 regarding the decision dated November 02, 2015. the tariff of RYKML has been revised for the quarter April-June, 2019, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority. The revised tariff indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.
2. The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

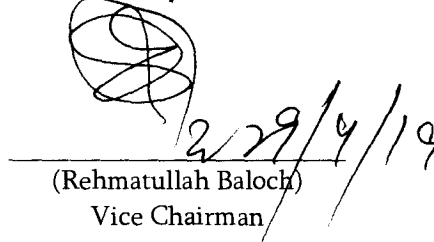


(Saif Ullah Chattha)
Member

26.4.2019

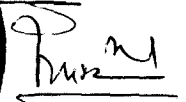
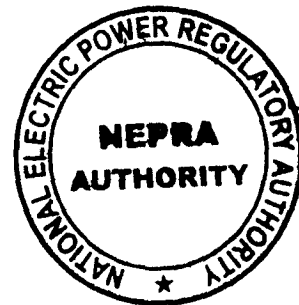


(Rafique Ahmed Shaikh)
Member



22/4/19

(Rehmatullah Baloch)
Vice Chairman



30.04.19

RYK Mills Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised April-June, 2019
(Rs./kWh)		
Variable O&M - Local	0.1197	0.1435
Variable O&M - Foreign	0.3393	0.5030
Fixed O&M - Local	0.3194	0.3830
Return on Equity	1.0346	1.4328
Debt Service	3.8970	4.1470
Working Capital	0.1733	0.1958
Insurance	0.2204	0.2204
Total	6.1037	7.0255
Indexation Values		
CPI (General)	198.160	237.610
US CPI	236.119	252.776
Exchange Rate	101.60	140.70
3 Monthly KIBOR	9.50%	10.99%



30.04.19