



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-265/RVKML-2014/2636-2638
February 13, 2019

Subject: Decision of National Electric Power Regulatory Authority in the matter of Quarterly Indexations/Adjustments of Tariff for RYK Mills Limited (RVKML) (Case No. NEPRA/TRF-265/RVKML-2014)

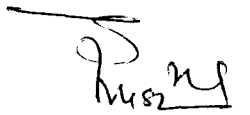
Dear Sir,

Please find enclosed herewith the decision of the Authority along with Tariff Schedule (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of RYK Mills Limited (RVKML) for the quarter January – March 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-265/RVKML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the Official Gazette.

Enclosure: As above


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(Syed Safer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

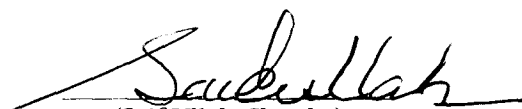
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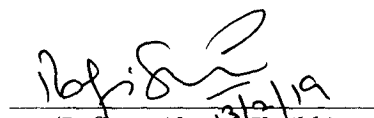
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

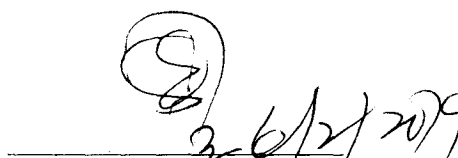
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR RYK MILLS LIMITED (RYKML)**

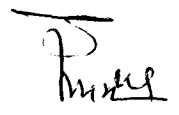
1. The Authority issued a decision dated June 25, 2014 in the matter of application submitted by RYK Mills Limited (RYKML) for opting Upfront Tariff, 2013 for Bagasse based Co-generation power projects. The said decision was notified vide S.R.O No. 844(I)/2014 dated September 26, 2014. Subsequently, on achieving commercial operations, the Authority issued a decision dated November 02, 2015 regarding One Time Adjustment of Upfront Tariff of RYK Mills Limited which was later notified vide S.R.O No.22(I)/2016 dated January 07, 2016. A corrigendum was also issued by the Authority dated October 31, 2016 regarding the decision dated November 02, 2015. the tariff of RYKML has been revised for the quarter January-March, 2019, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority. The revised tariff indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.
2. The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY


(Saif Ullah Chattha)
Member 6.2.2019


(Rafique Ahmed Shaikh)
Member


(Rehmatullah Baloch)
Vice Chairman


13.02.19



RYK Mills Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised w.e.f Jan-Mar, 2019
Capacity Charge (Rs./kWh)		
Variable O&M - Local	0.1197	0.1418
Variable O&M - Foreign	0.3393	0.4959
Fixed O&M - Local	0.3194	0.3784
Return on Equity	1.0346	1.4165
Debt Service	3.8970	4.0798
Working Capital	0.1733	0.1891
Insurance	0.2204	0.2204
Total	6.1037	6.9219
Indexation Values		
CPI (General)	198.160	234.750
US CPI	236.119	252.038
Exchange Rate	101.60	139.100
3 Monthly KIBOR	9.50%	10.55%

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