



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-265/RVKML-2014/5051-5053
February 12, 2020

Subject: **Decision of the Authority in the matter of Quarterly Indexations/Adjustments of Tariff for RYK Mills Limited (RYKML)**
(Case No. NEPRA/TRF-265/RVKML-2014)

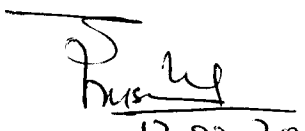
Dear Sir,

Please find enclosed herewith the decision of the Authority along with Tariff Schedule (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of RYK Mills Limited (RYKML) for the quarter January – March 2020 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-265/RVKML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The tariff schedule attached as Annex-I is to be notified in the Official Gazette.

Enclosure: As above


12 02 20
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad


CC:

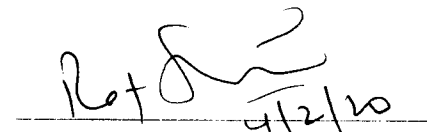
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

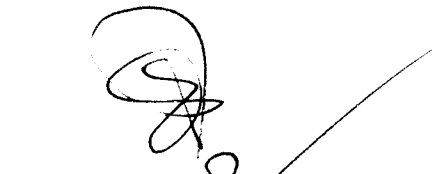
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR RYK MILLS LIMITED (RYKML)**


1. The Authority issued a decision dated June 25, 2014 in the matter of application submitted by RYK Mills Limited (RYKML) for opting Upfront Tariff, 2013 for Bagasse based Co-generation power projects. The said decision was notified vide S.R.O No. 844(I)/2014 dated September 26, 2014. Subsequently, on achieving commercial operations, the Authority issued a decision dated November 02, 2015 regarding One Time Adjustment of Upfront Tariff of RYK Mills Limited which was later notified vide S.R.O No.22(I)/2016 dated January 07, 2016. A corrigendum was also issued by the Authority dated October 31, 2016 regarding the decision dated November 02, 2015. The tariff of RYKML as specified in the decision dated November 02, 2015, has been adjusted/ indexed for the quarter January-March, 2020, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the prescribed mechanism(s). The indexed/ adjusted tariff for the quarter January-March, 2020, attached herewith as **Annex-I**, shall be applicable for the energy sold during the aforementioned quarter.
2. The tariff schedule attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

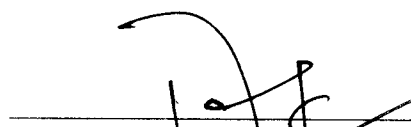
AUTHORITY

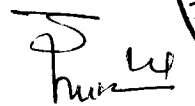

(Saif Ullah Chattha)
Member 4.2.2020

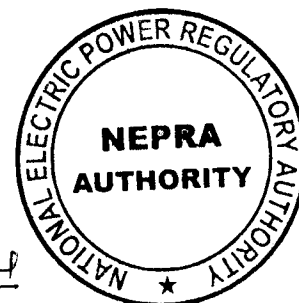

(Rafique Ahmed Shaikh)
Member


(Rehmatullah Baloch)
Member


(Engr. Bahadur Shah)
Member/ Vice Chairman


(Tauseef H. Farooqi)
Chairman


12 02 20



RYK Mills Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised w.e.f Jan-Mar, 2020
Capacity Charge (Rs./kWh)		
Variable O&M - Local	0.1197	0.1592
Variable O&M - Foreign	0.3393	0.5651
Fixed O&M - Local	0.3194	0.4249
Return on Equity	1.0346	1.5819
Debt Service	3.8970	4.5197
Working Capital	0.1733	0.2343
Insurance	0.2204	0.2204
Total	6.1037	7.7055
Indexation Values		
CPI (General)	198.160	263.590
US CPI	236.119	257.208
Exchange Rate	101.60	155.35
3 Monthly KIBOR	9.50%	13.55%

