



# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/SA(Tariff)/TRF-265/RYKML-2014/20396-20398  
August 7, 2020

Subject: **Decision of the Authority in the matter of Quarterly Indexations/Adjustments of Tariff for RYK Mills Limited (RYKML) (Case No. NEPRA/TRF-265/RYKML-2014)**


Dear Sir,

Please find enclosed herewith the decision of the Authority along with (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of RYK Mills Limited (RYKML) for the quarter July – September 2020 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-265/RYKML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the Official Gazette.

Enclosure: As above

  
7/8/20  
( Iftikhar Ali Khan )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC:

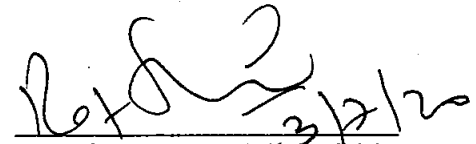
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR RYK MILLS LIMITED (RYKML)**

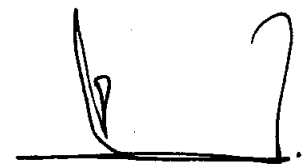
1. The Authority issued a decision dated June 25, 2014 in the matter of application submitted by RYK Mills Limited (RYKML) for opting Upfront Tariff, 2013 for Bagasse based Co-generation power projects. The said decision was notified vide S.R.O No. 844(I)/2014 dated September 26, 2014. Subsequently, on achieving commercial operations, the Authority issued a decision dated November 02, 2015 regarding One Time Adjustment of Upfront Tariff of RYK Mills Limited which was later notified vide S.R.O No. 22(I)/2016 dated January 07, 2016. A corrigendum was also issued by the Authority dated October 31, 2016 regarding the decision dated November 02, 2015. the tariff of RYKML has been revised for the quarter July-September, 2019, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority. The revised tariff indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.
2. The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

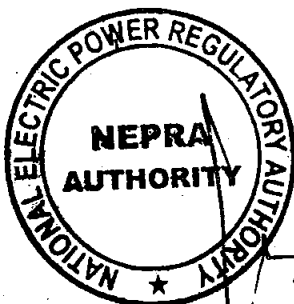
**AUTHORITY**

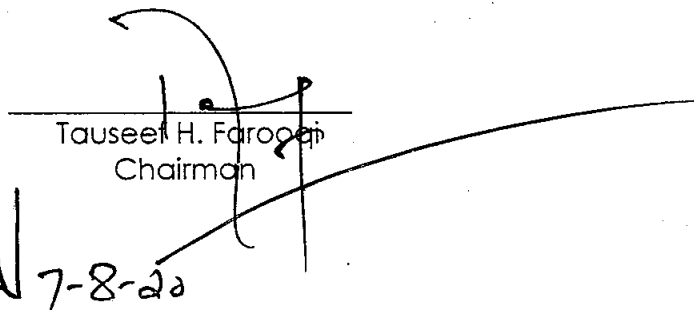
  
(Saif Ullah Chattha)  
Member 23.7.2020

  
(Rafique Ahmed Shaikh)  
Member

  
(Rehmatullah Baloch)  
Member 22/7/2020

  
Engr. Bahadur Shah  
Member



  
Tauseef H. Farooqi  
Chairman 7-8-20

## RYK Mills Limited

## Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised July-Sep, 2020
Variable O&M - Local	0.1197	0.1620
Variable O&M - Foreign	0.3393	0.6119
Fixed O&M - Local	0.3194	0.4324
Return on Equity	1.0346	1.7183
Debt Service	3.8970	3.5787
Working Capital	0.1733	0.1395
Insurance	0.2204	0.2204
<b>Total</b>	<b>6.1037</b>	<b>6.8632</b>
<b>Indexation Values</b>		
CPI (General)	198.160	268.250
US CPI	236.119	256.394
Exchange Rate	101.60	168.74
3 Monthly KIBOR	9.50%	7.26%

