



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-265/RYKML-2014/2648-2650

February 24, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for RYK Mills Limited (RYKML) (Case No. NEPRA/TRF-265/RYKML-2014)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of RYK Mills Limited (RYKML) for the quarters July 2015 to September 2016 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-265/RYKML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

(Syed Safer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

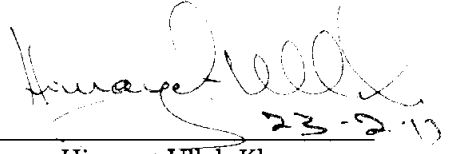
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

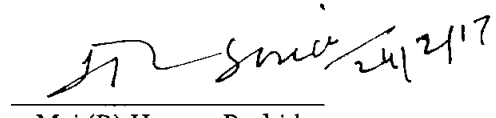
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR RYK MILLS LIMITED (RYKML)**

Pursuant to the Decision of the Authority dated 25th June 2014 in the matter of Application of RYK Mills Limited (RYKML) opting for Upfront Tariff notified vide S.R.O No. 844(I)/2014 dated 26th September 2014, Decision of the Authority dated 2nd November 2015 regarding One Time Adjustment of Upfront Tariff of RYK Mills Limited notified vide S.R.O No.22(I)/2016 dated 7th January 2016 with supersession of previous S.R.O dated 26th September 2014 and corrigendum dated 31st October 2016, the tariff of RYKML in respect of July 2015-December 2016 quarters has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority. The revised tariff indicated in Annex-I, shall be immediately applicable.

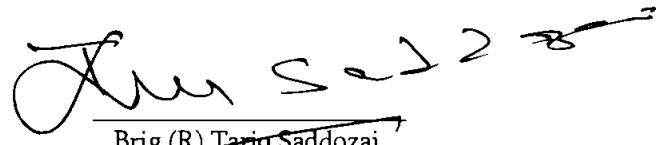
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

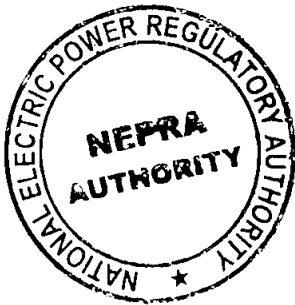
AUTHORITY

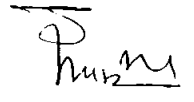

23.2.17
Himayat Ullah Khan
Vice Chairman


24.2.17
Maj (R) Haroon Rashid
Member

Syed Masood-ul-Hassan Naqvi
Member


Brig (R) Tariq Sadozai
Chairman




24.2.17

RYK Mills Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised w.e.f July Sep 2015	Revised w.e.f October-Dec 2015	Revised w.e.f Jan-March 2016	Revised w.e.f April-June 2016	Revised w.e.f July-Sep 2016	Revised w.e.f October-Dec 2016
Capacity Charge(Rs./kW/Hour)							
Variable O&M - Local	0.1197	0.1206	0.1222	0.1234	0.1226	0.1244	0.1265
Variable O&M - Foreign	0.3393	0.3421	0.3519	0.3518	0.3515	0.3557	0.3568
Fixed O&M - Local	0.3194	0.3218	0.3260	0.3292	0.3272	0.3320	0.3376
Return on Equity	1.0346	1.0356	1.0631	1.0672	1.0672	1.0662	1.0667
Debt Service	3.8970	3.6726	3.6390	3.6299	3.6214	3.6028	3.5457
Working Capital	0.1733	0.1361	0.1300	0.1277	0.1256	0.1216	0.1214
Insurance	0.2204	0.2204	0.2204	0.2204	0.2204	0.2204	0.2204
Total	6.1037	5.8492	5.8526	5.8496	5.8359	5.8231	5.7751
Indexation Values							
CPI (General)	198.160	199.660	202.250	204.220	202.980	205.990	209.460
US CPI	236.119	237.805	238.316	237.336	237.110	240.236	240.853
Exchange Rate	101.60	101.70	104.40	104.80	104.80	104.70	104.75
3 Monthly KIBOR	9.50%	7.01%	6.60%	6.49%	6.35%	6.05%	6.04%
Hours in the Quarter		2,208	2,208	2,184	2,184	2,208	2,208

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