



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-265/RVKML-2014/4587-4589

April 4, 2017

Subject: **Decision of the Authority regarding Fuel Price Adjustments in the Tariff of RYK Mills Limited (RYKML) (Case No. NEPRA/TRF-265/RVKML-2014)**

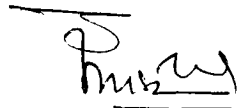
Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (01 page) regarding Fuel Price Adjustments in the Tariff of RYK Mills Limited (RYKML) w.e.f. 01.07.2015 to 30.09.2015, 01.10.2015 to 30.09.2016 and 01.10.2016 to 30.09.2017.

2. The subject decision is being intimated to the Federal Government for the purpose of notification of the approved tariff in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997).

3. The revised tariff components are to be notified in the official Gazette.

Enclosure: As above


84.04.17
(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

DECISION OF THE AUTHORITY REGARDING FUEL PRICE ADJUSTMENTS IN THE TARIFF OF RYK MILLS LIMITED (RYKML)

Pursuant to the Authority's determination dated June 25, 2014 in the matter of application of RYK Mills Limited opting for upfront tariff notified vide S.R.O No 844(I)/2014 dated September 26, 2014, Decision of the Authority dated November 2, 2015 regarding One Time Adjustment of Upfront Tariff of RYKML notified vide S.R.O No 22(I)/2016 dated January 7, 2016 with supersession of previous S.R.O dated September 26, 2014, fuel adjustment needs to be made in the energy charge part of its tariff on account of fuel price variation on yearly basis. RYKML in accordance with the Authority's determination requested for adjustment of fuel cost component.

2. As per decision of the Authority:

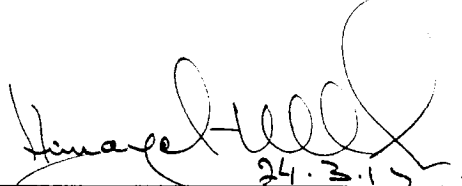
"To safeguard interest of consumers, the Authority may review the fuel pricing mechanism stipulated above in accordance with NEPRA applicable law, after due consultation with the affected/interested parties, if it is deemed that there is exorbitant/unreasonable increase in international coal prices. Similarly, to mitigate risk to the power producer and to encourage the investors to put up bagasse based(indigenous fuel) cogeneration projects, the reference CIF coal price of US\$ 100.67/ton used at the time of this determination shall be considered the floor/minimum price for the purpose of the Fuel cost Component"


3. The details of the allowed fuel cost components are as under:


Period	Revised Fuel Cost Component Rs./kWh
w.e.f. 1 st July , 2015 to 30 th September 2015	5.9822
w.e.f. 1 st October , 2015 to 30 th September 2016	6.1471
w.e.f. 1 st October 2016 to 30 th September 2017	6.1677

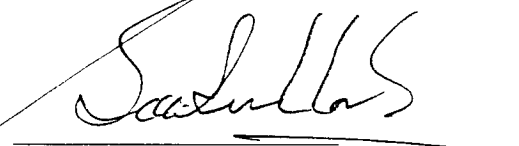
4. The above revised fuel cost component is based on the minimum floor coal price of US\$ 100.67/ Ton vide the Authority's referred decision dated November 2, 2015.
5. The above referred revised tariff components are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


AUTHORITY


24.3.17
Himayat Ullah Khan
Vice Chairman

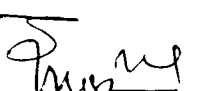

27/3/17
Maj (R) Haroon Rashid
Member


28/3
Syed Masood Hassan Naqvi
Member


28.3.2017
Saif Ullah Chattha
Member


Brig (R) Tariq Sadozai
Chairman




04.04.17