



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-265/RVKML-2014/4595-4597

April 4, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for RYK Mills Limited (RYKML) (Case No. NEPRA/TRF-265/RVKML-2014)**

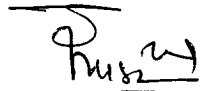
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of RYK Mills Limited (RYKML) for the quarter January – March, 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-265/RVKML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


04.04.17
(Syed Safer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

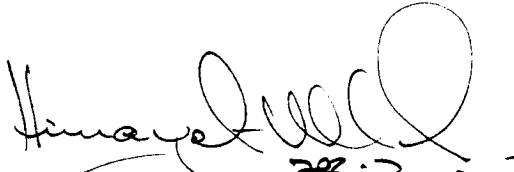
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
OF TARIFF FOR RYK MILLS LIMITED (RYKML)**


Pursuant to the Decision of the Authority dated 25th June 2014 in the matter of Application of RYK Mills Limited (RYKML) opting for Upfront Tariff notified vide S.R.O No. 844(I)/2014 dated 26th September 2014, Decision of the Authority dated 2nd November 2015 regarding One Time Adjustment of Upfront Tariff of RYK Mills Limited notified vide S.R.O No.22(I)/2016 dated 7th January 2016 with supersession of previous S.R.O dated 26th September 2014 and corrigendum dated 31st October 2016, the tariff of RYKML in respect of ~~October 2016~~^{January}-March 2017 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority. The revised tariff for the quarter January-March 2017 indicated in Annex-I, shall be immediately applicable.


The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

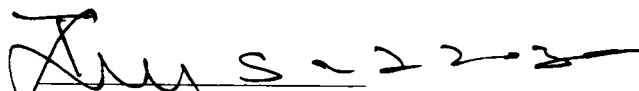
AUTHORITY

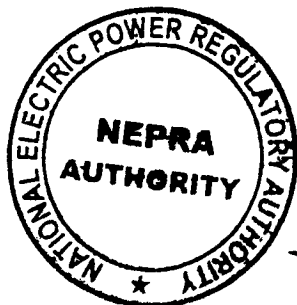

(Himayat Ullah Khan)
Vice Chairman

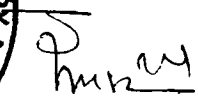

(Maj (R) Haroon Rashid)
Member


(Syed Masood-ul-Hassan Naqvi)
Member


(Saif Ullah Chattha)
Member


(Brig (R) Tariq Sadozal)
Chairman

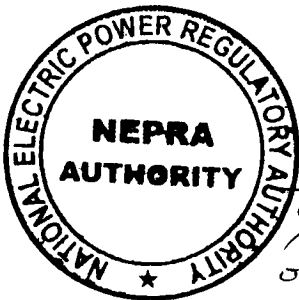



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RYK Mills Limited

Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised w.e.f Jan-March 2017
Capacity Charge(Rs./kW/Hour)		
Variable O&M - Local	0.1197	0.1281
Variable O&M - Foreign	0.3393	0.3577
Fixed O&M - Local	0.3194	0.3417
Return on Equity	1.0346	1.0672
Debt Service	3.8970	3.6116
Working Capital	0.1733	0.1217
Insurance	0.2204	0.2204
Total	6.1037	5.8484
Indexation Values		
CPI (General)	198.160	212.010
US CPI	236.119	241.353
Exchange Rate	101.60	104.80
3 Monthly KIBOR	9.50%	6.12%
Principal Outstanding		72,951,400
Hours in the Quarter		2,160



04.04.17