



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-265/RYKML-2014/13306-13308

July 31, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for RYK Mills Limited (RYKML) (Case No. NEPRA/TRF-265/RYKML-2014)**

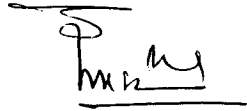
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of RYK Mills Limited (RYKML) for the quarter July – September 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-265/RYKML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


31 07 17
(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR RYK MILLS LIMITED (RYKML)**

1. Pursuant to the decision of the Authority dated June 25, 2014 in the matter of application of RYK Mills Limited (RYKML) opting for Upfront Tariff notified vide S.R.O No. 844(I)/2014 dated September 26, 2014, decision of the Authority dated November 02, 2015 regarding One Time Adjustment of Upfront Tariff of RYK Mills Limited notified vide S.R.O No.22(I)/2016 dated January 07, 2016 with supersession of previous S.R.O dated September 26, 2014 and corrigendum dated October 31, 2016, the tariff of RYKML in respect of July-September, 2017 quarter has been indexed/ adjusted on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism(s) specified in the above referred decision(s) of the Authority. The indexed/ adjusted tariff for the quarter July-September, 2017, indicated in **Annex-I** attached herewith, shall be applicable for the energy sold during the aforementioned quarter.
2. The above referred indexed/adjusted tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

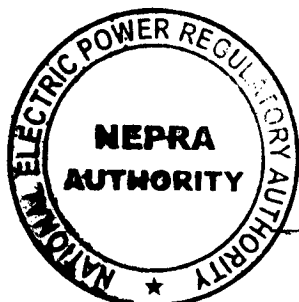
AUTHORITY

(Himayat Ullah Khan)
Member

(Syed Masood-ul-Hassan Naqvi)
Member

(Maj (R) Haroon Rasheed)
Member

(Saif Ullah Chatha)
Member/ Vice Chairman



(Brig (R) Tariq Saddozai)
Chairman

28.7.2017

31 07 17

RYK Mills Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised w.e.f Jul-Sep 2017
Capacity Charge(Rs./kWh)		
Variable O&M - Local	0.1197	0.1307
Variable O&M - Foreign	0.3393	0.3634
Fixed O&M - Local	0.3194	0.3487
Return on Equity	1.0346	1.0692
Debt Service	3.8970	3.6290
Working Capital	0.1733	0.1231
Insurance	0.2204	0.2204
Total	6.1037	5.8845
Indexation Values		
CPI (General)	198.160	216.330
US CPI	236.119	244.733
Exchange Rate	101.60	105.00
3 Monthly KIBOR	9.50%	6.14%
Principal Outstanding		70,444,100
Hours in the Quarter		2,208

