



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-265/RVKML-2014/18412-18414  
November 9, 2017

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for RYK Mills Ltd. (RVKML) (Case No. NEPRA/TRF-265/RVKML-2014)**

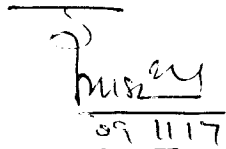
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of RYK Mills Ltd. for the quarter October–December 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-265/RVKML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The revised tariff attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy  
'A' Block, Pak Secretariat  
Islamabad

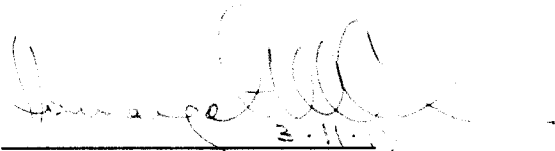
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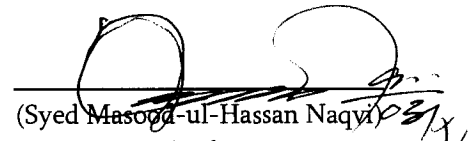
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR RYK MILLS LIMITED (RYKML)**

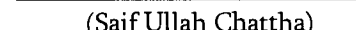
1. The Authority issued a decision dated June 25, 2014 in the matter of application submitted by RYK Mills Limited (RYKML) for opting Upfront Tariff, 2013 for Bagasse based Co-generation power projects. The said decision was notified vide S.R.O No. 844(I)/2014 dated September 26, 2014. Subsequently, on achieving commercial operations, the Authority issued a decision dated November 02, 2015 regarding One Time Adjustment of Upfront Tariff of RYK Mills Limited which was later notified vide S.R.O No.22(I)/2016 dated January 07, 2016. A corrigendum was also issued by the Authority dated October 31, 2016 regarding the decision dated November 02, 2015.
2. The tariff of RYKML, specified in the decision dated November 02, 2015, has been adjusted/ indexed for the quarter October-December, 2017, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the mechanism(s) specified in the above referred decision(s) of the Authority. The indexed/ adjusted tariff for the quarter October-December, 2017, attached herewith as **Annex-I**, shall be applicable for the energy sold during the aforementioned quarter.
3. The tariff schedule attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

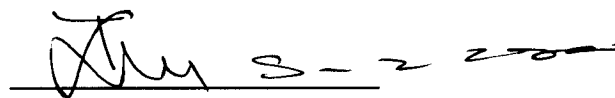
**AUTHORITY**

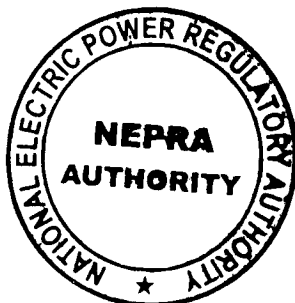
  
(Himayat Ullah Khan)  
Member

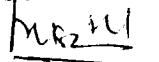
  
(Syed Masood-ul-Hassan Naqvi)  
Member

  
(Maj (R) Haroon Rasheed)  
Member

  
(Saif Ullah Chattha)  
Member/ Vice Chairman

  
(Brig (R) Tariq Saddozai)  
Chairman



  
MR241  
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**RYK Mills Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Component	Revised w.e.f Oct-Dec 2017
<b>Capacity Charge (Rs./kWh)</b>		
Variable O&M - Local	0.1197	0.1308
Variable O&M - Foreign	0.3393	0.3662
Fixed O&M - Local	0.3194	0.3491
Return on Equity	1.0346	1.0738
Debt Service	3.8970	3.3143
Working Capital	0.1733	0.1228
Insurance	0.2204	0.2204
<b>Total</b>	<b>6.1037</b>	<b>5.5774</b>
<b>Indexation Values</b>		
CPI (General)	198.160	216.610
US CPI	236.119	245.519
Exchange Rate	101.60	105.45
3 Monthly KIBOR	9.50%	6.15%
Principal Outstanding		69,131,400
Hours in the Quarter		2,208

