



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-265/RVKML-2014/6233-6235

May 4, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for RYK Mills Limited (RYKML) (Case No. NEPRA/TRF-265/RVKML-2014)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of RYK Mills Limited (RYKML) for the quarter April – June 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-265/RVKML-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

4/5/17
(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

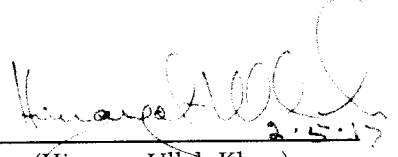
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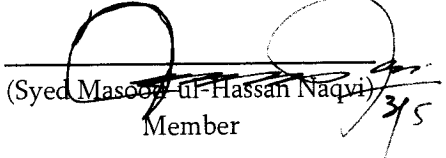
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

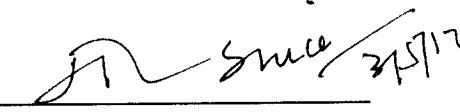
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR RYK MILLS LIMITED (RYKML)**


1. Pursuant to the decision of the Authority dated June 25, 2014 in the matter of application of RYK Mills Limited (RYKML) opting for Upfront Tariff notified vide S.R.O No. 844(I)/2014 dated September 26, 2014, decision of the Authority dated November 02, 2015 regarding One Time Adjustment of Upfront Tariff of RYK Mills Limited notified vide S.R.O No.22(I)/2016 dated January 07, 2016 with supersession of previous S.R.O dated September 26, 2014 and corrigendum dated October 31, 2016, the tariff of RYKML in respect of April-June, 2017 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority. The revised tariff for the quarter April-June, 2017, indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

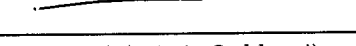
AUTHORITY

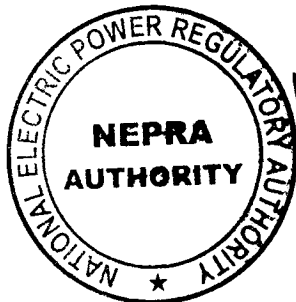

(Himayat Ullah Khan)
Member

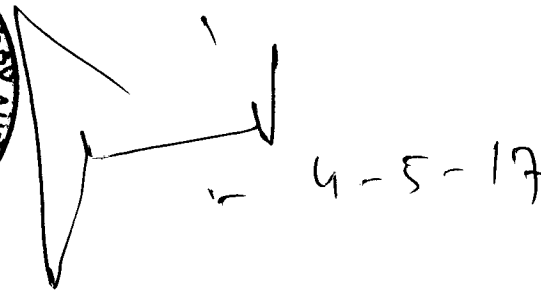

(Syed Masood ul-Hassan Naqvi)
Member


(Maj (R) Haroon Rasheed)
Member


(Saif Ullah Chattha)
Member/ Vice Chairman
3.5.2017

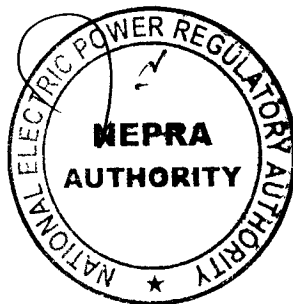

(Brig (R) Tariq Saddozai)
Chairman




4-5-17

RYK Mills Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised w.e.f April-June 2017
Capacity Charge(Rs./kWh)		
Variable O&M - Local	0.1197	0.1278
Variable O&M - Foreign	0.3393	0.3613
Fixed O&M - Local	0.3194	0.3410
Return on Equity	1.0346	1.0677
Debt Service	3.8970	3.6195
Working Capital	0.1733	0.1222
Insurance	0.2204	0.2204
Total	6.1037	5.8599
Indexation Values		
CPI (General)	198.160	211.540
US CPI	236.119	243.603
Exchange Rate	101.60	104.85
3 Monthly KIBOR	9.50%	6.12%
Principal Outstanding		71,717,000
Hours in the Quarter		2,184



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