



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/ADG(Trf)/TRF-316/ASDPL-2015/3941-45

February 23, 2023

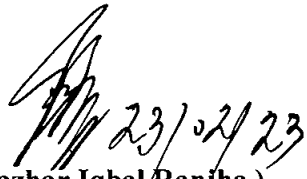
Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for Apollo Solar Development Pakistan Ltd. [Case No. NEPRA/TRF-316/ASDPL-2015]

Dear Sir,

Please find enclosed herewith subject decision of the Authority (01 Page) in the matter of Adjustment in Insurance Component of Tariff for Apollo Solar Development Pakistan Ltd. for the period May 31, 2020 to May 30, 2021 in Case No. NEPRA/TRF-316/ASDPL-2015.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above


(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Apollo Solar Development Pakistan Ltd., House No. 66-II, Block-E, Model Town Society, Lahore Cell # 0321 – 4038 988 Ph: 042 – 3529 5395 (97) Fax: 042- 3529 5394

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR APPOLO SOLAR DEVELOPMENT PAKISTAN LIMITED**


Pursuant to the decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Appolo Solar Development Pakistan at Commercial Operations Date (COD) notified vide SRO 119(I)/2018 dated January 25, 2018, the insurance cost and corresponding component of tariff of ASDPL for the period from May 31, 2020 to May 30, 2021 is given as under:

Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh
May 31, 2020 to May 30, 2021	66,707,000	0.4351	*52,510,736	0.3425

*Revised Insurance premium works out to be 0.2426 % of the approved EPC cost.


2. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

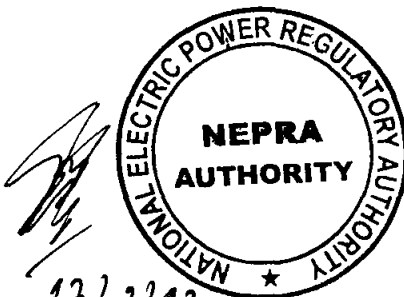
AUTHORITY


(Mathar Niaz Rana) (ncc)
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Tauseef H. Farooqi)
Chairman



23/02/23