

TRF-68

MF



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

2nd Floor, OPF Building, G-5/2, Islamabad

Ph : 9206500, 9207200, Fax : 9210215

E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/R/TRF-68/APL-2007 / 2980-1

May 04, 2010

Chief Executive Officer
Atlas Power Limited
26/27 KM, Lahore Sheikhpura Road,
Sheikhpura
Ph: 056-3406191-99

Subject: **Decision of the Authority in the Matter Fuel Price Adjustment (for the Month of April 2010) for Atlas Power Limited (APL) (Case No. NEPRA/TRF-68/APL-2007)**

Enclosed please find herewith Authority's decision in the subject matter for your information and further necessary action. It is intimated that notification of the subject decision is under process and will be communicated accordingly.

Encl:/As above


(Syed Safeer Hussain)

CC

1. Chief Operating Officer, Central Power Purchasing Agency, 107-WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore

No. NEPRA/R/TRF-68/APL-2007 / 2982

May 04, 2010

Forwarded for information, please.


Registrar

Director General (Tariff)

CC

1. Chairman
2. V. Chairman/Member (L)
3. Member (Tariff)
4. Member (S & P)
5. Member (CA)



**DECISION OF THE AUTHORITY IN THE MATTER OF
FUEL PRICE ADJUSTMENT FOR ATLAS POWER, LTD. (APL)**
(Case No. NEPRA/TRF-68/APL-2007)

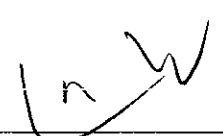
Pursuant to Para 92 of the Authority's determination in case No. NEPRA/TRF-68/APL-2007 regarding Atlas Power Limited (hereinafter "APL") dated 6th March 2007, read with Authority's decision dated 4th March 2009, based on information submitted by APL, the fuel portion of the energy charge part of APL's tariff has been adjusted for variation in furnace oil prices for the month of April 2010. The revised energy charge part of APL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

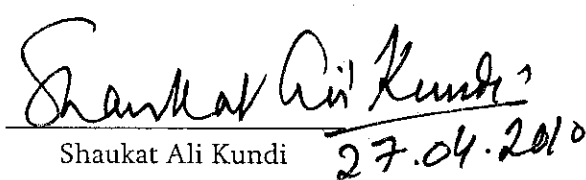
| S # | Period | Revised Fuel Cost Component Rs./kWh |
|-----|--|---|
| 1. | 1 st to 30 th April 2010 | 9.0504 |

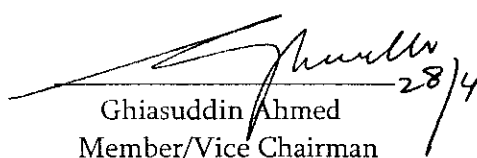
The above referred revised fuel cost components attached as (Annex-I) is recommended to the Federal Government for notification in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, read with Rule 16 (11) of the NEPRA Tariff Standards and Procedure Rules, 1998

Authority

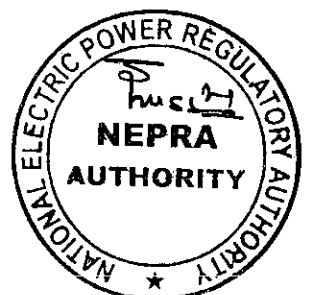

Zafar Ali Khan
Member


Maqbool Ahmad Khawaja
Member


Shaukat Ali Kundi
Member


Ghiasuddin Ahmed
Member/Vice Chairman


Khalid Saeed
Chairman



ATLAS POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for furnace oil for April 2010

| Period | Fuel Price | Unit | Reference | Current |
|------------|-------------|------------|-----------|------------|
| April 2010 | Furnace Oil | Rs./M. Ton | 25,714.57 | 48,311.16* |

| Period | Description | Reference (Rs./kWh)** | Revised (Rs./kWh) |
|------------|---------------------|-----------------------|-------------------|
| | | Furnace Oil | Furnace Oil |
| April 2010 | Fuel Cost Component | 4.8173 | 9.0504 |

*Weighted average price is calculated as under:

| Source | Quantity (M. Ton) | Fuel Rate (Rs./M. Ton) | Total Amount (Rs.) |
|--------------|----------------------|---------------------------|-----------------------|
| Ex-Parco | 2,771.75 | 45,374.00 | 125,765,385 |
| Ex-Parco | 805.76 | 45,374.00 | 36,560,463 |
| Ex-Parco | 5,665.20 | 45,157.00 | 255,823,211 |
| Ex-Parco | 2,408.88 | 44,070.00 | 106,159,324 |
| Ex-Zot | 5,017.68 | 42,979.00 | 215,654,869 |
| Ex-Zot | 1,301.38 | 42,979.00 | 55,932,097 |
| Ex-Zot | 4,899.59 | 42,945.00 | 210,412,678 |
| Ex-Zot | 6,941.91 | 41,775.00 | 289,998,332 |
| Total | 29,812.14 | | 1,296,306,358 |

| Source | Quantity (M. Ton) | Freight Rate (Rs./M. Ton) | Total Amount (Rs.) |
|--------------|----------------------|------------------------------|-----------------------|
| Ex-Parco | 2,771.75 | 1,197.63 | 3,319,531 |
| Ex-Parco | 805.76 | 1,197.63 | 965,000 |
| Ex-Parco | 5,665.20 | 1,197.63 | 6,784,807 |
| Ex-Parco | 2,408.88 | 1,177.83 | 2,837,251 |
| Ex-Zot | 5,017.68 | 3,406.79 | 17,094,182 |
| Ex-Zot | 1,301.38 | 3,406.79 | 4,433,535 |
| Ex-Zot | 4,899.59 | 3,406.79 | 16,691,857 |
| Ex-Zot | 6,941.91 | 3,348.19 | 23,242,837 |
| Total | 29,812.14 | | 75,369,000 |

| | |
|---|--------------------|
| Weighted Average Fuel Price | 43,482.50 |
| Weighted Average Freight Price | 2,528.13 |
| Total Weighted Average Revised Price | 46,010.6296 |
| Adjusted for LHV-HHV Factor of 1.05 | 48,311.16 |

**Reference Fuel Cost Component is based on Calorific Value of 18,364 Btus/pound as per decision of the Authority dated March 04, 2009.

