



**National Electric Power Regulatory Authority**  
Islamic Republic of Pakistan

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**Registrar**

No.NEPRA/R/TRF-68/APL-2007/8053-8055  
July 13, 2010

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]**  
Intimation of Decision of Tariff pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed the Decision of the Authority along with Annexure-1 (02 pages) regarding adjustment of tariff for July - September 2010 quarter on account of US CPI, WPI (Local), exchange rate and KIBOR variation for Atlas Power Ltd. in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998..

3. Please note that revised schedule of tariff attached to the decision as Annex-I is required to be notified in the official Gazette.

Enclosure: As above

( Syed Safeer Hussain )

Secretary  
Ministry of Water & Power  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATION/ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED (APL)**

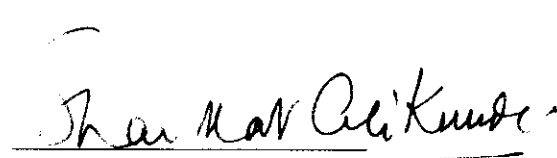
Pursuant to the decision of the Authority dated 6<sup>th</sup> March 2007 and the decision of the Authority dated 19<sup>th</sup> May 2010 in the matter of adjustment at commercial operation date in the case of Atlas Power Limited (APL), the tariff of APL in respect of July-September 2010 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the relevant quarter:

Tariff Components	Reference	Revised Jul-Sep 10 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.0985
Fixed O&M - Local	0.0796	0.0932
Insurance	0.1258	0.1258
Cost of Working Capital	0.1970	0.1955
ROE	0.4312	0.4376
ROEDC	0.0464	0.0471
Debt Servicing	1.4734	1.4654
Total Capacity Charge excluding Insurance	2.4496	2.4631
Energy Charge (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.5194
Variable O&M - Local	0.1134	0.1327
Total Variable O&M	0.6209	0.6521


The revised tariff schedule to be notified in the official gazette is attached as Annex-I.

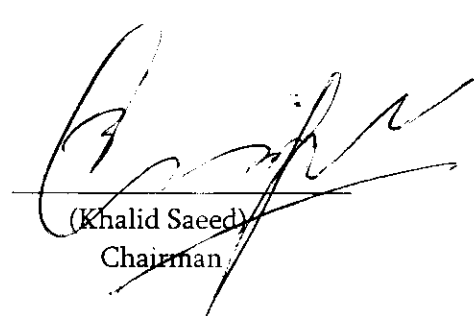
**AUTHORITY**

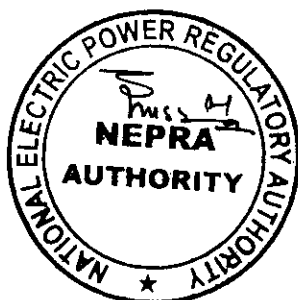
  
(Maqbool Ahmad Khawaja)  
Member

  
(Shaukat Ali Kundi)  
Member

08.07.2010

  
(Ghiasuddin Ahmed)  
Member/Vice Chairman

  
(Khalid Saeed)  
Chairman



## ATLAS POWER LIMITED

Tariff Components	Indexation	Reference	Revised Jul-Sep 10 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>			
Fixed O&M - Foreign	US\$/Rs. & US CPI	0.0962	0.0985
Fixed O&M - Local	WPI- Local	0.0796	0.0932
Insurance	Actual on yearly basis	0.1258	0.1258
Cost of Working Capital	Kibor Variation	0.1970	0.1955
ROE	US\$/Rs.	0.4312	0.4376
ROEDC	US\$/Rs.	0.0464	0.0471
Debt Servicing	Kibor Variation	1.4734	1.4654
<b>Total Capacity Charge</b>		<b>2.4496</b>	<b>2.4631</b>
<b>Energy Charge (Rs./kWh)</b>			
Variable O&M - Foreign	US\$/Rs. & US CPI	0.5075	0.5194
Variable O&M - Local	WPI- Local	0.1134	0.1327
<b>Total Variable O&amp;M</b>		<b>0.6209</b>	<b>0.6521</b>

Following Values are used for adjustment/indexation of tariff:

	Reference	Revised Jul-Sep 10 Quarter
Exchange Rate (Rs./USD)	84.350	85.600
US CPI (All Urban Consumers)	216.330	218.178
WPI (Manufactures) - Local	145.360	170.150
3 Monthly KIBOR	12.40%	12.29%
Hours in the quarter	-	2208

*Signature*

