



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/Tariff-68/APL-2007/248-250

January 15, 2010

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment (1st to 31st December, 2009) for Atlas Power Ltd. (Case No. NEPRA/TRF-68/APL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed the decision of the Authority (02 page) relating to fuel cost adjustment on account of revision in fuel prices for Atlas Power Ltd. (APL) in Case No. NEPRA/TRF-68/APL-2007.

2. Summary of decision is:

- Adjustment on account of fuel price variation for furnace oil for December, 2009.

3. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

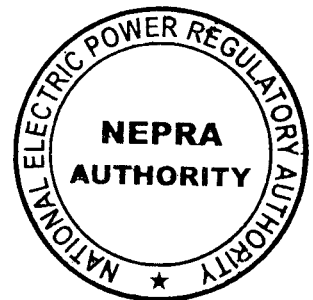
4. Please note that only revised schedule (Annex-I) of tariff is required to be notified in the official Gazette.

Enclosure: As above


(Syed Safeer Hussain)

Secretary
Ministry of Water & Power,
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.





**DECISION OF THE AUTHORITY IN THE MATTER OF
FUEL PRICE ADJUSTMENT FOR ATLAS POWER. LTD. (APL)**

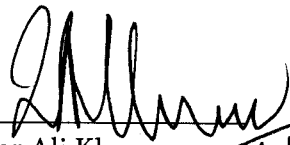
(Case No. NEPRA/TRF-68/APL-2007)


Pursuant to Para 92 of the Authority's determination in case No. NEPRA/TRF-68/APL-2007 regarding Atlas Power Limited (hereinafter "APL") dated 6th March 2007, read with Authority's decision dated 4th March 2009, based on information submitted by APL, the fuel portion of the energy charge part of APL's tariff has been adjusted for variation in furnace oil prices for the month of December 2009. The revised energy charge part of APL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

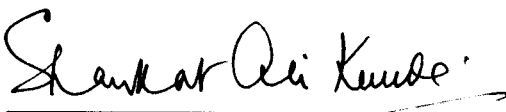
S #	Period	Revised Fuel Cost Component Rs./kWh
1.	1 st to 31 st December, 2009	8.9793

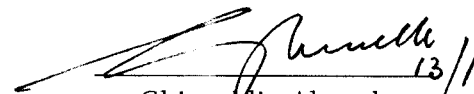
The above referred revised fuel cost components attached as (Annex-I) is recommended to the Federal Government for notification in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, read with Rule 16 (11) of the NEPRA Tariff Standards and Procedure Rules, 1998


Authority

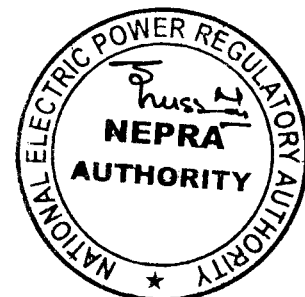

Zafar Ali Khan
Member
11/1/10


Maqbool Ahmad Khawaja
Member


Shaukat Ali Kundi
Member
13.01.10


Ghiasuddin Ahmed
Member/Vice Chairman
13/1


Khalid Saeed
Chairman



ATLAS POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for furnace oil for December 2009

Fuel Price	Unit	Reference	Current
Furnace Oil	Rs./M.Ton	24,490.07	45,656.08*

Description	Reference (Rs./kWh)**	Revised (Rs./kWh)
	Furnace Oil	Furnace Oil
Fuel Cost Component	4.8165	8.9793

*Weighted average price calculated as under:

Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Ex-Parco	5,075.50	43,889.0	222,758,400
Ex-Parco	4,084.29	44,070.0	179,994,572
Ex-Zot	954.71	42,587.0	40,658,064
Ex-Zot	8,420.02	42,709.0	359,610,805
Ex-Zot	7,345.30	42,859.0	314,812,298
Total	25,879.82		1,117,834,140

Source	Quantity (M. Ton)	Freight Rate (Rs./M. Ton)	Total Amount (Rs.)
Ex-Parco	9,159.79	1,123.68	10,292,665
Ex-Zot	16,720.03	3,196.41	53,444,077
Total	25,879.82		63,736,742.45

Weighted Average Fuel Price	43,193.28
Weighted Average Freight Price	2,462.80
Total Weighted Average Revised Price	45,656.08

** Revised Reference Fuel Cost Component based on Calorific Value of 18,364 Btus/pound as per decision of the Authority dated March 04, 2009.

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