



**Registrar**

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

**2nd Floor, OPF Building, G-5/2, Islamabad,**  
**Ph: 051-9206500, 9207200, Fax: 9210215**  
**E-mail: registrar@nepra.org.pk**

No.NEPRA/R/TRF-68/APL-2007/8664-8666  
July 11, 2013

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (for July - Sept. 2013) for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007] Intimation of Decision of Tariff pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter July - Sept. 2013 on account of US CPI, WPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff attached to the decision as Annex-I is required to be notified in the official Gazette.

Enclosure: As above

**( Syed Safer Hussain )**

Secretary  
Ministry of Water & Power  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

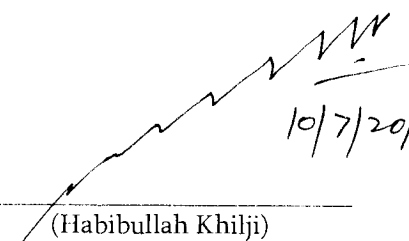
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**


Pursuant to the decision of the Authority dated 19<sup>th</sup> May 2010 in the matter of adjustment at commercial operation date and decision of the Authority dated 20<sup>th</sup> December 2012 regarding change of index in the case of Atlas Power Limited (APL), the tariff of APL in respect of April-June 2013 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

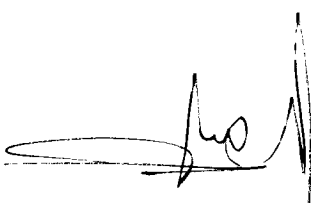
Tariff Components	Reference COD Decision 19 May 2010	Revised Jul-Sep 2013 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.0962	0.1213
Fixed O&M - Local	0.1147	0.1324
Cost of Working Capital	0.1970	0.1520
ROE	0.4312	0.5051
ROEDC	0.0464	0.0543
Debt Servicing	1.4734	1.2763
<b>Total</b>	<b>2.3589</b>	<b>2.2414</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.5075	0.6401
Variable O&M - Local	0.1634	0.1887
<b>Total</b>	<b>0.6709</b>	<b>0.8288</b>

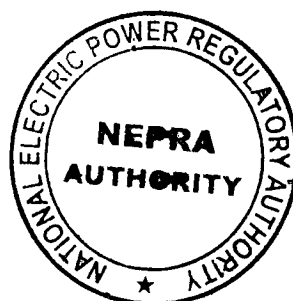
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

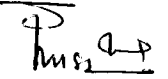
**AUTHORITY**

  
10/7/2013  
(Habibullah Khilji)  
Member

  
11/7/13  
(Maj (R) Haroon Rashid)  
Member

  
10.7.2013  
(Khawaja Muhammad Naeem)  
Vice Chairman



  
11-7-13

**ATLAS POWER LIMITED**  
**Quarterly Indexation/ Adjustment of Tariff**

Tariff Components	Reference COD Decision 19 May 2010	Revised Jul-Sep 2013 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.0962	0.1213
Fixed O&M - Local	0.1147	0.1324
Cost of Working Capital	0.1970	0.1520
ROE	0.4312	0.5051
ROEDC	0.0464	0.0543
Debt Servicing	1.4734	1.2763
<b>Total</b>	<b>2.3589</b>	<b>2.2414</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.5075	0.6401
Variable O&M - Local	0.1634	0.1887
<b>Total</b>	<b>0.6709</b>	<b>0.8288</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	84.350	98.800
US CPI (All Urban Consumers)	216.330	232.945
CPI (General) - Local	154.720	178.650
3 Monthly KIBOR	12.40%	9.08%
Principal Outstanding (Rs. Million)	13,968.41	11,211.52
Hours in the quarter	-	2208

**Note:-** Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

25.1

