

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-68/APL-2007/12300-12304

November 1, 2013

Chief Executive Officer, Atlas Power Limited (APL) 26/27 K.M. Lahore-Sheikhupura Road, Sheikhupura

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment for Atlas Power Ltd. (Case No. NEPRA/TRF-68/APL-2007)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable for the month of October 2013, at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part in respect of Atlas Power Ltd. The notification on the subject decision will follow.

Enclosure: As above

CC:

1. Secretary, Ministry of Water & Power, Islamabad

- 2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
- 3. Secretary, Ministry of Finance, Islamabad.
- 4. Chief Operating Officer, CPPA, 107-WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore.



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR ATLAS POWER LIMITED

Pursuant to Para III(a)(iv) of the Order of the Authority dated 19th May 2010 in case No. NEPRA/TRF-68/APL-2007 regarding Atlas Power Limited (hereinafter "APL"), based on information submitted by APL, the fuel portion of the energy charge part of APL's tariff has been adjusted for variation in furnace oil prices for the month of October 2013. The revised energy charge part of APL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

| | Revised Fuel Cost | | |
|--------------|-------------------|--|--|
| Period | Component | | |
| | Rs./kWh | | |
| October 2013 | 15.0768 | | |

The above referred revised fuel cost component attached as Annex-I is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority

(Habibullah Khilji) Member

(Maj (R) Haroon Rashid) Member

(Khawaja Muhammad Naeem)
Vice Chairman



ATLAS POWER LIMITED

Schedule of Fuel Cost Part of Energy Charge Adjustment on account of fuel price variation for furnace oil

| Period | Fuel Price | Unit | Reference COD Decision May 19, 2010 | Revised |
|--------------|-------------|-----------|---|------------|
| October 2013 | Furnace Oil | Rs./M.Ton | 45,656.08 | 76,659.55* |

| Period | Description | Reference (Rs./kWh) | Revised (Rs./kWh) | |
|--------------|---------------------|---------------------|-------------------|--|
| | • | Furnace Oil | Furnace Oil | |
| October 2013 | Fuel Cost Component | 8.9793 | 15.0768 | |

*Revised price is calculated in accordance with the details of consumption provided as under:

| Fuel Source | Quantity | Fuel Rate | Total Amount |
|----------------------------------|-----------|--------------|---------------|
| ruei Source | (M. Ton) | (Rs./M. Ton) | (Rs.) |
| APL (Ex-NRL) Local 01-09-2013 | 276.78 | 72,418.94 | 20,044,258 |
| PSO (Ex-HBB) Imported 16-09-2013 | 4,229.10 | 76,937.37 | 325,375,908 |
| APL (Ex-NRL) Imported 16-09-2013 | 1,420.94 | 76,950.17 | 109,341,570 |
| APL (Ex-NRL) Local 16-09-2013 | 4,218.08 | 73,625.75 | 310,559,290 |
| PSO (Ex-HBB) Imported 01-10-2013 | 7,155.43 | 77,898.22 | 557,394,871 |
| APL (Ex-NRL) Imported 01-10-2013 | 2,811.91 | 77,911.18 | 219,079,375 |
| Total Fuel Consumed | 20,112.24 | | 1,541,795,273 |
| = | | _ | |

Weighted Average Revised Price

76,659.55

