



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

2nd Floor, OPF Building, G-5/2, Islamabad
Ph: 051-9206500, 9207200, Fax: 9210215
E-mail: registrar@nepra.org.pk

No.NEPRA/R/TRF-68/APL-2007/270-272
January 10, 2013

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]**
Intimation of Decision of Tariff pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter January-March 2013 on account of US CPI, WPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised schedule of tariff attached to the decision as Annex-I is required to be notified in the official Gazette.

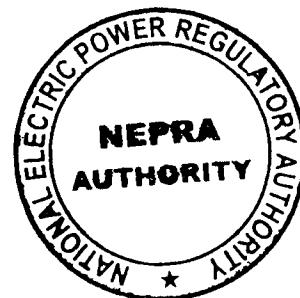
Enclosure: As above

(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.



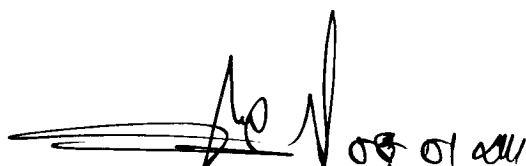
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**

Pursuant to the decision of the Authority dated 19th May 2010 in the matter of adjustment at commercial operation date in the case of Atlas Power Limited (APL), the tariff of APL in respect of January-March 2013 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference COD Decision 19 May 2010	Revised Jan-Mar 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1179
Fixed O&M - Local	0.1147	0.1278
Cost of Working Capital	0.1970	0.1541
ROE	0.4312	0.4964
ROEDC	0.0464	0.0534
Debt Servicing	1.4734	1.2777
Total	2.3589	2.2273
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.6217
Variable O&M - Local	0.1634	0.1821
Total	0.6709	0.8038

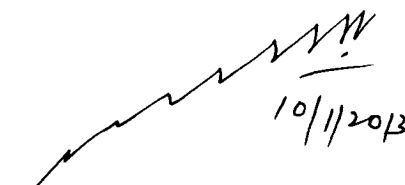
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

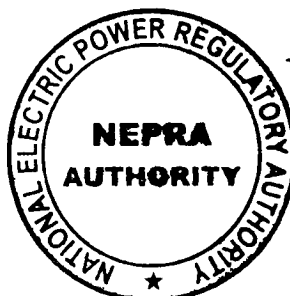
AUTHORITY

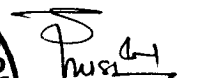

(Khawaja Muhammad Naeem)
Member

On leave
(Shoukat Ali Kundi)
Member


(Maj (R) Haroon Rashid)
Member


(Habibullah Khilji)
Chairman




10-01-13

ATLAS POWER LIMITED
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference COD Decision 19 May 2010	Revised Jan-Mar 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1179
Fixed O&M - Local	0.1147	0.1278
Cost of Working Capital	0.1970	0.1541
ROE	0.4312	0.4964
ROEDC	0.0464	0.0534
Debt Servicing	1.4734	1.2777
Total	2.3589	2.2273
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.6217
Variable O&M - Local	0.1634	0.1821
Total	0.6709	0.8038
Indexation Values		
Exchange Rate (Rs./USD)	84.350	97.100
US CPI (All Urban Consumers)	216.330	230.221
CPI (General) - Local	154.720	172.420
3 Monthly KIBOR	12.40%	9.31%
Hours in the quarter	-	2160



S.S. 1

R