



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No.NEPRA/R/TRF-68/APL-2007/3730-3732
April 19, 2013

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (for April-June 2013) for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]** Intimation of Decision of Tariff pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter April-June 2013 on account of US CPI, WPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff attached to the decision as Annex-I is required to be notified in the official Gazette.

Enclosure: As above

(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.

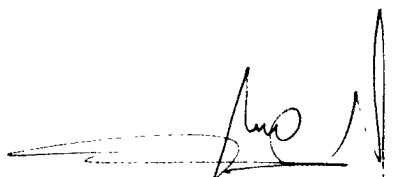
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**

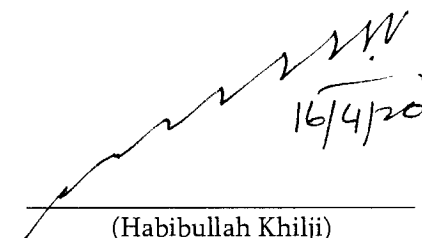
Pursuant to the decision of the Authority dated 19th May 2010 in the matter of adjustment at commercial operation date in the case of Atlas Power Limited (APL), the tariff of APL in respect of April-June 2013 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference COD Decision 19 May 2010	Revised Apr-Jun 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1203
Fixed O&M - Local	0.1147	0.1298
Cost of Working Capital	0.1970	0.1576
ROE	0.4312	0.5025
ROEDC	0.0464	0.0541
Debt Servicing	1.4734	1.2973
Total	2.3589	2.2616
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.6347
Variable O&M - Local	0.1634	0.1849
Total	0.6709	0.8196

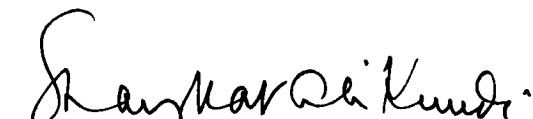
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

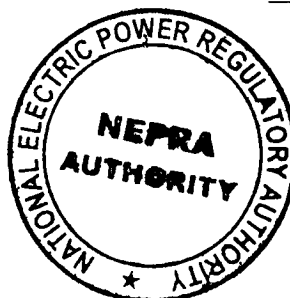
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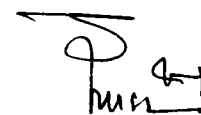

(Khawaja Muhammad Naeem)
Member


(Habibullah Khilji)
Member


(Maj (R) Haroon Rashid)
Member


(Shaukat Ali Kundi)
Vice Chairman




19.4.13

ATLAS POWER LIMITED
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference COD Decision 19 May 2010	Revised Apr-Jun 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1203
Fixed O&M - Local	0.1147	0.1298
Cost of Working Capital	0.1970	0.1576
ROE	0.4312	0.5025
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Debt Servicing	1.4734	1.2973
Total	2.3589	2.2616
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.6347
Variable O&M - Local	0.1634	0.1849
Total	0.6709	0.8196
Indexation Values		
Exchange Rate (Rs./USD)	84.350	98.300
US CPI (All Urban Consumers)	216.330	232.166
CPI (General) - Local	154.720	175.110
3 Monthly KIBOR	12.40%	9.53%
Principal Outstanding (Rs. Million)	13,968.41	11,460.35
Hours in the quarter	-	2184

Note:- Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

2.5.1

