



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No.NEPRA/R/TRF-68/APL-2007/8023-8025  
July 10, 2014

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter July-September 2014 on account of US CPI, WPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff components attached to the decision as Annex-I is to be notified in the official Gazette.

Enclosure: As above

( Syed Safeer Hussain )

Secretary  
Ministry of Water & Power  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

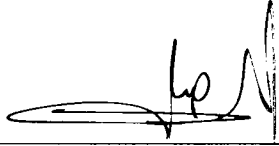
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**


Pursuant to the decision of the Authority dated 19<sup>th</sup> May 2010 in the matter of adjustment at commercial operation date and decision of the Authority dated 20<sup>th</sup> December 2012 regarding change of index in the case of Atlas Power Limited (APL), the tariff of APL in respect of July-September 2014 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

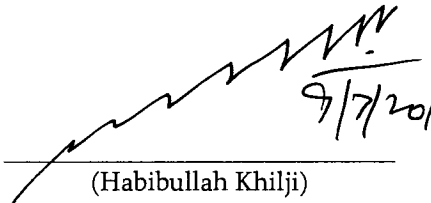
Tariff Components	Reference COD Decision 19 May 2010	Revised July-Sep 2014 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.0962	0.1239
Fixed O&M - Local	0.1147	0.1435
Cost of Working Capital	0.1970	0.1667
ROE	0.4312	0.5048
ROEDC	0.0464	0.0543
Debt Servicing	1.4734	1.3540
<b>Total</b>	<b>2.3589</b>	<b>2.3472</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.5075	0.6534
Variable O&M - Local	0.1634	0.2044
<b>Total</b>	<b>0.6709</b>	<b>0.8578</b>

The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

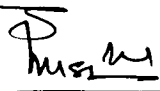
**AUTHORITY**

  
(Khawaja Muhammad Naeem)  
Member

  
(Maj (R) Haroon Rashid)  
Member

  
(Habibullah Khilji)  
Vice Chairman



  
10.07.14

**ATLAS POWER LIMITED**  
**Quarterly Indexation/ Adjustment of Tariff**

Tariff Components	Reference COD Decision 19 May 2010	Revised July-Sep 2014 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.0962	0.1239
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<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.5075	0.6534
Variable O&M - Local	0.1634	0.2044
<b>Total</b>	<b>0.6709</b>	<b>0.8578</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	84.350	98.750
US CPI (All Urban Consumers)	216.330	237.900
CPI (General) - Local	154.720	193.550
3 Monthly KIBOR	12.40%	10.17%
Principal Outstanding (Rs. Million)	13,968.41	10,116.62
Hours in the quarter	-	2208

**Note:-** Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

