



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

Registrar

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No.NEPRA/R/TRF-68/APL-2007/6084-6086
April 21, 2015

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter April-June 2015 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

(Syed Safer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



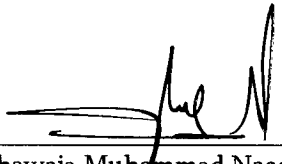
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**

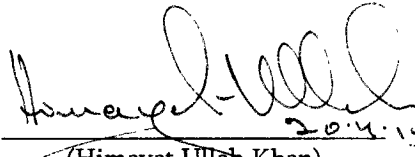
Pursuant to the decision of the Authority dated 19th May 2010 in the matter of adjustment at commercial operation date and decision of the Authority dated 20th December 2012 regarding change of index in the case of Atlas Power Limited (APL), the tariff of APL in respect of April to June 2015 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

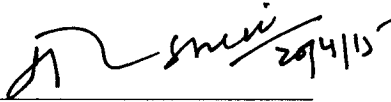
| Tariff Components | Reference COD Decision 19 May 2010 | Revised April-June 2015 Quarter |
|--------------------------------------|--|---------------------------------------|
| Capacity Charge (Rs./kW/Hour) | | |
| Fixed O&M - Foreign | 0.0962 | 0.1258 |
| Fixed O&M - Local | 0.1147 | 0.1447 |
| Cost of Working Capital | 0.1970 | 0.1365 |
| ROE | 0.4312 | 0.5199 |
| ROEDC | 0.0464 | 0.0559 |
| Debt Servicing | 1.4734 | 1.2567 |
| Total | 2.3589 | 2.2395 |
| Variable O&M (Rs./kWh) | | |
| Variable O&M - Foreign | 0.5075 | 0.6639 |
| Variable O&M - Local | 0.1634 | 0.2061 |
| Total | 0.6709 | 0.8700 |

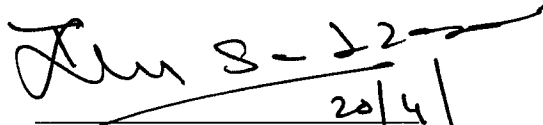
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

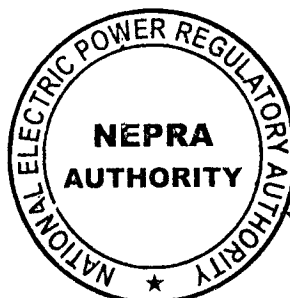
AUTHORITY

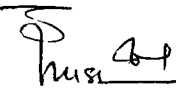

(Khawaja Muhammad Naeem)
Member


(Himayat Ullah Khan)
Member


(Maj (R) Haroon Rashid)
Vice Chairman


(Brig (R) Tariq Saddozai)
Chairman

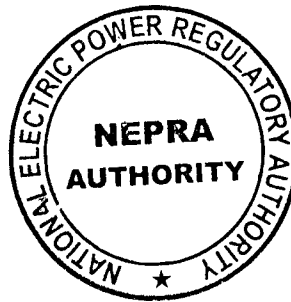



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ATLAS POWER LIMITED
Quarterly Indexation/ Adjustment of Tariff

| Tariff Components | Reference COD Decision 19 May 2010 | Revised April-June 2015 Quarter |
|--------------------------------------|--|---------------------------------------|
| Capacity Charge (Rs./kW/Hour) | | |
| Fixed O&M - Foreign | 0.0962 | 0.1258 |
| Fixed O&M - Local | 0.1147 | 0.1447 |
| Cost of Working Capital | 0.1970 | 0.1365 |
| ROE | 0.4312 | 0.5199 |
| ROEDC | 0.0464 | 0.0559 |
| Debt Servicing | 1.4734 | 1.2567 |
| Total | 2.3589 | 2.2395 |
| Variable O&M (Rs./kWh) | | |
| Variable O&M - Foreign | 0.5075 | 0.6639 |
| Variable O&M - Local | 0.1634 | 0.2061 |
| Total | 0.6709 | 0.8700 |
| Indexation Values | | |
| Exchange Rate (Rs./USD) | 84.350 | 101.700 |
| US CPI (All Urban Consumers) | 216.330 | 234.722 |
| CPI (General) - Local | 154.720 | 195.130 |
| 3 Monthly KIBOR | 12.40% | 7.99% |
| Principal Outstaning (Rs. Million) | 13,968.41 | 9,179.76 |
| Hours in the quarter | - | 2,184 |

Note:- Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.



Math
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