



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No.NEPRA/R/TRF-68/APL-2007/10420-10422
July 13, 2015

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]**

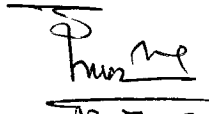
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter July-September 2015 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


13.07.15
(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



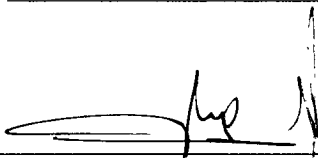
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**

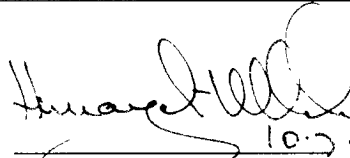
Pursuant to the decision of the Authority dated 19th May 2010 in the matter of adjustment at commercial operation date and decision of the Authority dated 20th December 2012 regarding change of index in the case of Atlas Power Limited (APL), the tariff of APL in respect of July to Sep 2015 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

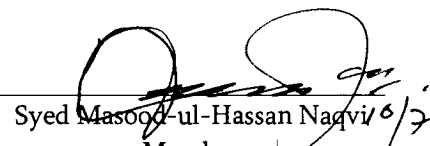
	Reference COD Decision 19 May 2010	Revised July-Sep 2015 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1275
Fixed O&M - Local	0.1147	0.1480
Cost of Working Capital	0.1970	0.1239
ROE	0.4312	0.5199
ROEDC	0.0464	0.0559
Debt Servicing	1.4734	1.2210
Total	2.3589	2.1962
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.6726
Variable O&M - Local	0.1634	0.2109
Total	0.6709	0.8835

The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


AUTHORITY

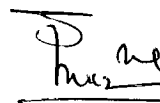

10.7.15
Khawaja Muhammad Na'eem
Member


10.7.15
Himayat Ullah Khan
Member


6/7
Syed Masood-ul-Hassan Naqvi
Member

— Away —
Maj (R) Haroon Rashid
Vice Chairman


13/7/15
Brig (R) Tariq Saddozai
Chairman

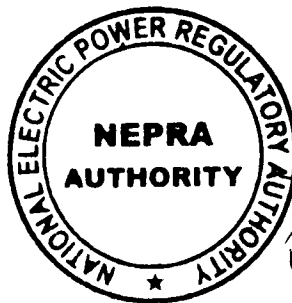

13.07.15



ATLAS POWER LIMITED
Quarterly Indexation/ Adjustment of Tariff

	Reference COD Decision 19 May 2010	Revised July-Sep 2015 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1275
Fixed O&M - Local	0.1147	0.1480
Cost of Working Capital	0.1970	0.1239
ROE	0.4312	0.5199
ROEDC	0.0464	0.0559
Debt Servicing	1.4734	1.2210
Total	2.3589	2.1962
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.6726
Variable O&M - Local	0.1634	0.2109
Total	0.6709	0.8835
Indexation Values		
Exchange Rate (Rs./USD)	84.350	101.700
US CPI (All Urban Consumers)	216.330	237.805
CPI (General) - Local	154.720	199.660
3 Monthly KIBOR	12.40%	7.01%
Principal Outstanding (Rs. Million)	13,968.41	8,843.12
Hours in the quarter	-	2,208

Note:- Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.



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