



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No.NEPRA/R/TRF-68/APL-2007/495-497
January 11, 2017

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]

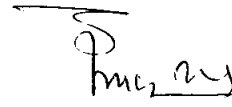
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter January – March 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


11.01.17
(Syed Safer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**

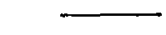
Pursuant to the Decision of the Authority dated 19th May 2010 in the matter of adjustment at Commercial Operation Date and Decision of the Authority dated 20th December 2012 regarding change of index in the case of Atlas Power Limited (APL), the tariff of APL in respect of January-March 2017 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

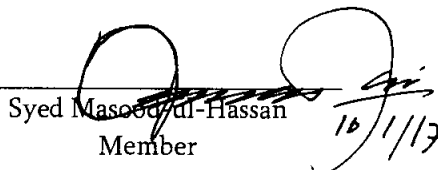
Tariff Components	Reference COD Decision dated 19 May 2010	Revised Jan-March 2017 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1333
Fixed O&M - Local	0.1147	0.1572
Cost of Working Capital	0.1970	0.1099
ROE	0.4312	0.5357
ROEDC	0.0464	0.0576
Debt Servicing	1.4734	1.2514
Total	2.3589	2.2451
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.7035
Variable O&M - Local	0.1634	0.2239
Total	0.6709	0.9274

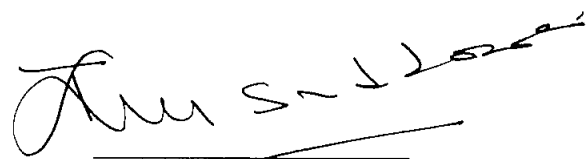
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

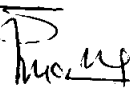

Himayat Ullah Khan
Vice Chairman


Maj (R) Haroon Rashid
Member


Syed Masood-ul-Hassan
Member


Brig (R) Tariq Saddozai
Chairman




11.01.17

ATLAS POWER LIMITED
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference COD Decision dated 19 May 2010	Revised Jan-March 2017 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1333
Fixed O&M - Local	0.1147	0.1572
Cost of Working Capital	0.1970	0.1099
ROE	0.4312	0.5357
ROEDC	0.0464	0.0576
Debt Servicing	1.4734	1.2514
Total	2.3589	2.2451
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.7035
Variable O&M - Local	0.1634	0.2239
Total	0.6709	0.9274
Indexation Values		
Exchange Rate (Rs./USD)	84.350	104.800
US CPI (All Urban Consumers)	216.330	241.353
CPI (General) - Local	154.720	212.010
3 Monthly KIBOR	12.40%	6.12%
Principal Outstanding (Rs. Million)	13,968.41	6,532.97
Hours in the quarter	-	2,160

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the Decision of the Authority.

