



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/TRF-68/APL-2007/16922-16924  
October 13, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]**

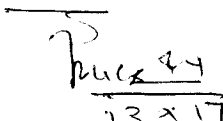
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter October-December 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
( Syed Safer Hussain )

Secretary  
Ministry of Energy  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**

Pursuant to the Decision of the Authority dated 19<sup>th</sup> May 2010 in the matter of adjustment at Commercial Operation Date and Decision of the Authority dated 20<sup>th</sup> December 2012 regarding change of index in the case of Atlas Power Limited (APL), the tariff of APL in respect of October-December 2017 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

| Tariff Components                    | Reference<br>COD Decision<br>dated 19 May<br>2010 | Revised<br>Oct-Dec 2017<br><br>Quarter |
|--------------------------------------|---|--|
| <b>Capacity Charge (Rs./kW/Hour)</b> |   |  |
| Fixed O&M - Foreign                  | 0.0962  | 0.1365                                 |
| Fixed O&M - Local                    | 0.1147  | 0.1606                                 |
| Cost of Working Capital              | 0.1970  | 0.1122                                 |
| ROE                                  | 0.4312  | 0.5391                                 |
| ROEDC                                | 0.0464  | 0.0580                                 |
| Debt Servicing                       | 1.4734  | 1.3025                                 |
| <b>Total</b>                         | <b>2.3589</b>                                     | <b>2.3089</b>                          |
| <b>Variable O&amp;M (Rs./kWh)</b>    |   |  |
| Variable O&M - Foreign               | 0.5075  | 0.7201                                 |
| Variable O&M - Local                 | 0.1634  | 0.2288                                 |
| <b>Total</b>                         | <b>0.6709</b>                                     | <b>0.9489</b>                          |

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**AUTHORITY**

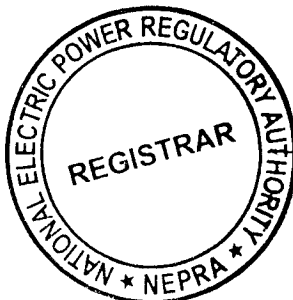
Himayat Ullah Khan  
Member

Maj (R) Haroon Rashid  
Member

Syed Masood Ali Hassan Naqvi  
Member

Saif Ullah Chattha  
Vice Chairman

Brig (R) Tariq Saddozai  
Chairman



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**ATLAS POWER LIMITED**  
**Quarterly Indexation/ Adjustment of Tariff**

| Tariff Components                    | Reference COD<br>Decision dated<br>19 May 2010 | Revised<br>Oct-Dec 2017<br><br>Quarter |
|--------------------------------------|--|--|
| <b>Capacity Charge (Rs./kW/Hour)</b> |  |  |
| Fixed O&M - Foreign                  | 0.0962   | 0.1365                                 |
| Fixed O&M - Local                    | 0.1147   | 0.1606                                 |
| Cost of Working Capital              | 0.1970   | 0.1122                                 |
| ROE                                  | 0.4312   | 0.5391                                 |
| ROEDC                                | 0.0464   | 0.0580                                 |
| Debt Servicing                       | 1.4734   | 1.3025                                 |
| <b>Total</b>                         | <b>2.3589</b>                                  | <b>2.3089</b>                          |
| <b>Variable O&amp;M (Rs./kWh)</b>    |  |  |
| Variable O&M - Foreign               | 0.5075   | 0.7201                                 |
| Variable O&M - Local                 | 0.1634   | 0.2288                                 |
| <b>Total</b>                         | <b>0.6709</b>                                  | <b>0.9489</b>                          |
| <b>Indexation Values</b>             |  |  |
| Exchange Rate (Rs./USD)              | 84.350   | 105.450                                |
| US CPI (All Urban Consumers)         | 216.330  | 245.519                                |
| CPI (General) - Local                | 154.720  | 216.610                                |
| 3 Monthly KIBOR                      | 12.40%   | 6.15%                                  |
| Principal Outstanding (Rs. Million)  | 13,968.41                                      | 5,166.06                               |
| Hours in the quarter                 | -  | 2,208                                  |

**Note:-** Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the Decision of the Authority.

