



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/TRF-68/APL-2007/962-964

January 19, 2018

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]

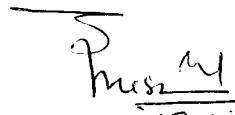
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter January – March 2018 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


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(Syed Safeer Hussain)

Secretary
Ministry of Energy
'A' Block, Pak Secretariat
Islamabad

CC:

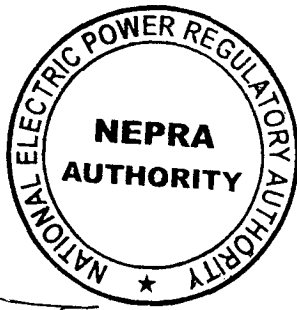
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**

Pursuant to the Decision of the Authority dated 19th May 2010 in the matter of adjustment at Commercial Operation Date and Decision of the Authority dated 20th December 2012 regarding change of index in the case of Atlas Power Limited (APL), the tariff of APL in respect of January- March 2018 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference COD Decision dated 19 May 2010	Revised Jan-March 2018 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1437
Fixed O&M - Local	0.1147	0.1634
Cost of Working Capital	0.1970	0.1104
ROE	0.4312	0.5649
ROEDC	0.0464	0.0608
Debt Servicing	1.4734	1.3155
Total	2.3589	2.3587
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.7581
Variable O&M - Local	0.1634	0.2328
Total	0.6709	0.9909



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The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Himayat Ullah Khan
16.1.18

Himayat Ullah Khan
Member

Syed Masood-ul-Hassan Naqvi
16/1/18

Syed Masood-ul-Hassan Naqvi
Member

Saif Ullah Chattha
17.1.2018

Saif Ullah Chattha
Vice Chairman

Brig (R) Tariq Saddozai
17.1.2018

Brig (R) Tariq Saddozai
Chairman

ATLAS POWER LIMITED
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference COD Decision dated 19 May 2010	Revised Jan-March 2018 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1437
Fixed O&M - Local	0.1147	0.1634
Cost of Working Capital	0.1970	0.1104
ROE	0.4312	0.5649
ROEDC	0.0464	0.0608
Debt Servicing	1.4734	1.3155
Total	2.3589	2.3587
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.7581
Variable O&M - Local	0.1634	0.2328
Total	0.6709	0.9909
Indexation Values		
Exchange Rate (Rs./USD)	84.350	110.500
US CPI (All Urban Consumers)	216.330	246.669
CPI (General) - Local	154.720	220.420
3 Monthly KIBOR	12.40%	6.16%
Principal Outstanding (Rs. Million)	13,968.41	4,674.89
Hours in the quarter	-	2,160

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the Decision of the Authority.



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