



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/R/TRF-68/APL-2007/7122-7124
April 25, 2019

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]

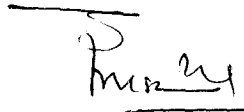
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter April – June 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


25-04-19
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**

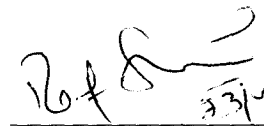
Pursuant to the Decision of the Authority dated 19th May 2010 in the matter of adjustment at Commercial Operation Date and Decision of the Authority dated 20th December 2012 regarding change of index in the case of Atlas Power Limited (APL), the tariff of APL in respect of April - June 2019 quarter has been revised on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

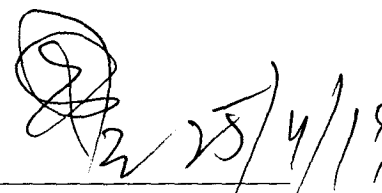
Tariff Components	Reference COD Decision dated 19 May 2010	Revised April-June 2019 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1875
Fixed O&M - Local	0.1147	0.1761
Cost of Working Capital	0.1970	0.1777
ROE	0.4312	0.7193
ROEDC	0.0464	0.0774
Debt Servicing	1.4734	1.4589
Total	2.3589	2.7969
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.9892
Variable O&M - Local	0.1634	0.2509
Total	0.6709	1.2401

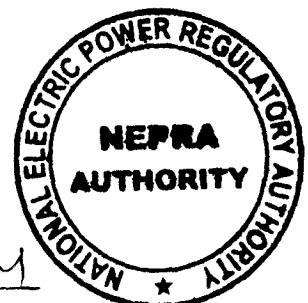
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

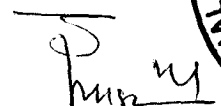
AUTHORITY


Saif Ullah Chattha
Member 22.4.2019


Rafique Ahmed Shaikh
Member


Rehmatullah Baloch
Vice Chairman




25.04.19

ATLAS POWER LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference COD Decision dated 19 May 2010	Revised April-June 2019 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1875
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Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.9892
Variable O&M - Local	0.1634	0.2509
Total	0.6709	1.2401
Indexation Values		
Exchange Rate (Rs./USD)	84.350	140.700
US CPI (All Urban Consumers)	216.330	252.776
CPI (General) - Local	154.720	237.610
3 Monthly KIBOR	12.40%	10.99%
Principal Outstanding (Rs. Million)	13,968.41	1,920.44
Hours in the quarter	-	2,184

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the Decision of the Authority.

