



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/TRF-68/APL-2007/540-542
January 14, 2019

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]

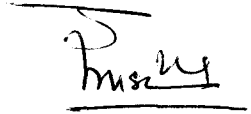
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter January – March 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


14 01 19
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

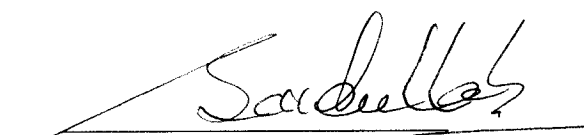
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**

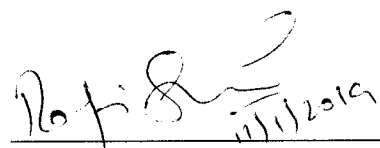
Pursuant to the Decision of the Authority dated 19th May 2010 in the matter of adjustment at Commercial Operation Date and Decision of the Authority dated 20th December 2012 regarding change of index in the case of Atlas Power Limited (APL), the tariff of APL in respect of January - March 2019 quarter has been revised on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

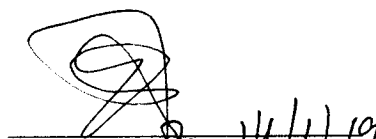
Tariff Components	Reference COD Decision dated 19 May 2010	Revised Jan-March 2019 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1848
Fixed O&M - Local	0.1147	0.1740
Cost of Working Capital	0.1970	0.1713
ROE	0.4312	0.7111
ROEDC	0.0464	0.0765
Debt Servicing	1.4734	1.4482
Total	2.3589	2.7659
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.9751
Variable O&M - Local	0.1634	0.2479
Total	0.6709	1.2230

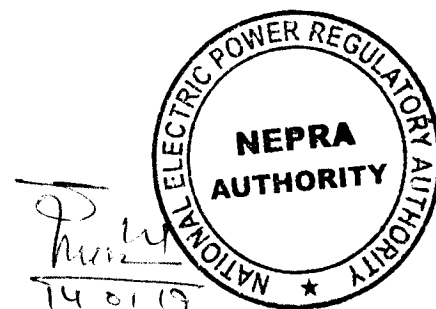
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY


Saif Ullah Chattha
Member
11-1-2019


Rafique Ahmed Shaikh
Member
11/1/2019


Rehmatullah Baloch
Vice Chairman
14/1/19

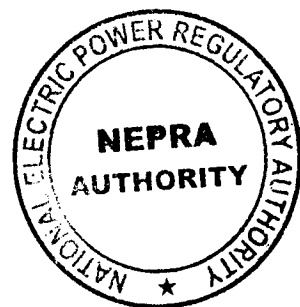


ATLAS POWER LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference COD Decision dated 19 May 2010	Revised Jan-March 2019 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.1848
Fixed O&M - Local	0.1147	0.1740
Cost of Working Capital	0.1970	0.1713
ROE	0.4312	0.7111
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Debt Servicing	1.4734	1.4482
Total	2.3589	2.7659
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	0.9751
Variable O&M - Local	0.1634	0.2479
Total	0.6709	1.2230
Indexation Values		
Exchange Rate (Rs./USD)	84.350	139.100
US CPI (All Urban Consumers)	216.330	252.038
CPI (General) - Local	154.720	234.750
3 Monthly KIBOR	12.40%	10.55%
Principal Outstanding (Rs. Million)	13,968.41	2,513.72
Hours in the quarter	-	2,160

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the Decision of the Authority.

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