



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/TRF-68/APL-2007/16995-16997
September 18, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter July – September 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

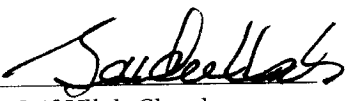
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR ATLAS POWER LIMITED**


1. Pursuant to the Decision of the Authority dated 19th May 2010 in the matter of adjustment at Commercial Operation Date and Decision of the Authority dated 20th December 2012 regarding change of index in the case of Atlas Power Limited (APL), the tariff of APL in respect of July - Sep 2019 quarter has been revised on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference COD Decision dated 19 May 2010	Revised July-Sep 2019 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.2221
Fixed O&M - Local	0.1147	0.1823
Cost of Working Capital	0.1970	0.2047
ROE	0.4312	0.8409
ROEDC	0.0464	0.0905
Debt Servicing	1.4734	1.4773
Total	2.3589	3.0178
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	1.1716
Variable O&M - Local	0.1634	0.2597
Total	0.6709	1.4313

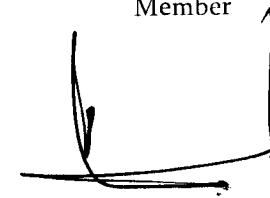
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA (G) to ensure that all payments are consistent with the tariff determinations.

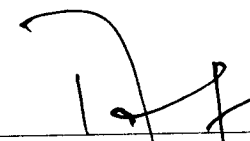
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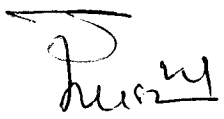

Saif Ullah Chattha
Member
6.9.2019

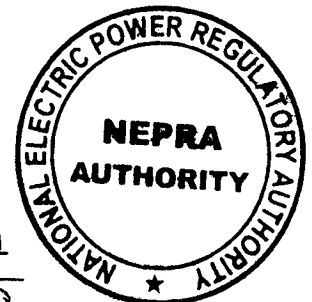

Rehmatullah Baloch
Member
11/9/19


Rafique Ahmed Shaikh
Member


Engr. Bahadur Shah
Vice Chairman


Tauseef H. Farooqi
Chairman


18.09.19



ATLAS POWER LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference COD Decision dated 19 May 2010	Revised July-Sep 2019 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.2221
Fixed O&M - Local	0.1147	0.1823
Cost of Working Capital	0.1970	0.2047
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Variable O&M - Foreign	0.5075	1.1716
Variable O&M - Local	0.1634	0.2597
Total	0.6709	1.4313
Indexation Values		
Exchange Rate (Rs./USD)	84.350	164.500
US CPI (All Urban Consumers)	216.330	256.092
CPI (General) - Local	154.720	245.940
3 Monthly KIBOR	12.40%	12.97%
Principal Outstanding (Rs. Million)	13,968.41	1,304.32
Hours in the quarter	-	2,208

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the Decision of the Authority.

