



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-68/APL-2007/10920-10922  
April 23, 2020

Subject: **Decision of the Authority in the Matter of Adjustment of Calorific Value for  
Atlas Power Ltd. (Case No. NEPRA/TRF-68/APL-2007)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with **Annex-I** (03 pages) in the matter of adjustment of Calorific Value for the period 1<sup>st</sup> October to 31<sup>st</sup> December 2019 in respect of Atlas Power Ltd. in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. Order of the Authority along with Annex-I shall be notified in the official Gazette.

Enclosure: As above

  
23 04 20  
( Syed Safeer Hussain )

Secretary,  
Ministry of Energy (Power Division)  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

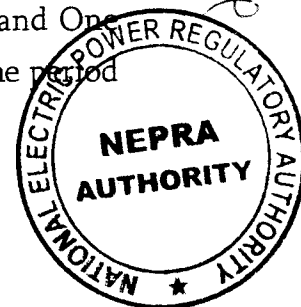


**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF  
CALORIFIC VALUE FOR ATLAS POWER LIMITED (APL)**

1. According to the decision of the Authority dated 3<sup>rd</sup> June 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
  - i) to fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
  - ii) to direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The Authority vide letter dated February 7, 2017, communicated to IPPs that the Authority has decided to carry out the CV adjustments of the concerned Power Plants on quarterly basis in future.
3. Accordingly, Atlas Power Limited (APL) submitted consignment wise record of CV for its adjustment with respect to the reference CV of 18,364 Btu/lb duly supported with the copies of test reports for the period covered from 1<sup>st</sup> October to 31<sup>st</sup> December 2019 along with the calculation.
4. The information was analyzed in the light of the documentary evidence provided by APL. The Authority has decided to approve **Rs. 1,082,185/-** (Rupees One Million Eighty two Thousand One Hundred and Eighty five) receivable by APL from the power purchaser for the period of 1<sup>st</sup> October -31<sup>st</sup> December 2019 on account of adjustment of actual monthly average CV against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

**Order**

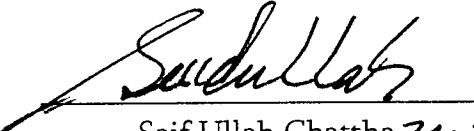
5. The Central Power Purchasing Agency (Guarantee) Limited (CPPA-G) is hereby directed to pay **Rs. 1,082,185/-** (Rupees One Million Eighty two Thousand One Hundred and Eighty five) to APL on account of adjustment of CV for the period of 1<sup>st</sup> October-31<sup>st</sup> December 2019.



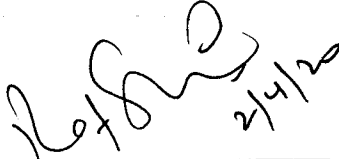


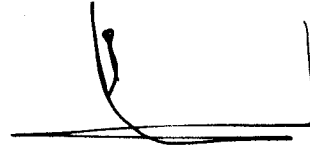
6. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

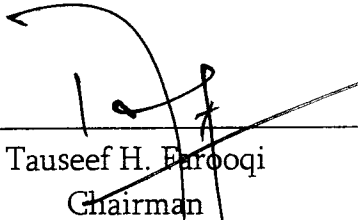
Authority

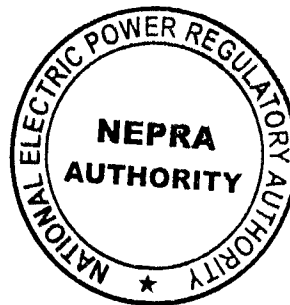
  
Saif Ullah Chattha 31.3.2020  
Member

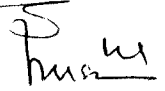
  
21/4/2020  
Rehmatullah Baloch  
Member

  
21/4/20  
Engr. Rafique Ahmed Shaikh  
Member

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooqi  
Chairman



  
23 04 20

**ATLAS POWER LIMITED**  
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Oct-19	-	-	-	-	-	-	-
2	Nov-19	-	-	-	-	-	-	-
3	Dec-19	18,364	14.3638	18,323.79	14.3953	0.0315	34,355,087	1,082,185
<b>Total</b>							<b>34,355,087</b>	<b>1,082,185</b>

