

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/SA(Tariff)/TRF-68/APL-2007/18968-18970
July 27, 2020

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]**

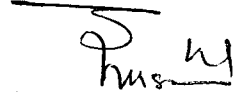
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter July – September 2020 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


27 07 20
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**

Pursuant to the Decision of the Authority dated May 19, 2010 in the matter of adjustment at Commercial Operation Date and Decision of the Authority dated December 20, 2012 regarding change of index in the case of Atlas Power Limited (APL), the tariff of APL in respect of July - Sep 2020 quarter has been revised on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference	Revised July-Sep 2020 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.2281
Fixed O&M - Local	0.1147	0.1989
Cost of Working Capital	0.1970	0.1271
ROE	0.4312	0.8627
ROEDC	0.0464	0.0928
Total	0.8855	1.5096
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	1.2033
Variable O&M - Local	0.1634	0.2833
Total	0.6709	1.4866

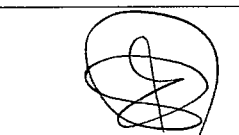
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

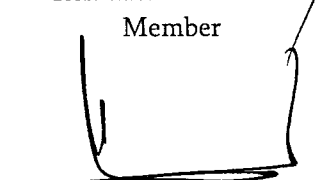
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

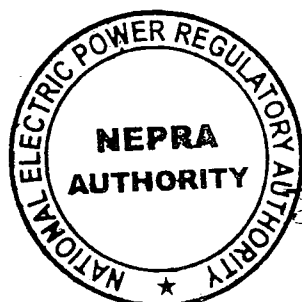
AUTHORITY

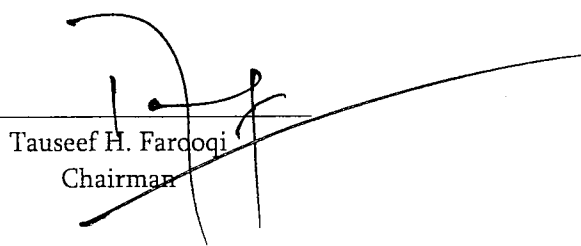

Saif Ullah Chattha
Member
14.7.2020


Engr. Rafique Ahmed Shaikh
Member
15/7/20


Rehmatullah Baloch
Member
15/7/2020


Engr. Bahadur Shah
Member




Tauseef H. Farooqi
Chairman
27.07.20

ATLAS POWER LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised July-Sep 2020 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.2281
Fixed O&M - Local	0.1147	0.1989
Cost of Working Capital	0.1970	0.1271
ROE	0.4312	0.8627
ROEDC	0.0464	0.0928
Total	0.8855	1.5096
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	1.2033
Variable O&M - Local	0.1634	0.2833
Total	0.6709	1.4866
Indexation Values		
Exchange Rate (Rs./USD)	84.350	168.750
US CPI (All Urban Consumers)	216.330	256.394
CPI (General) - Local	154.720	268.250
3 Monthly KIBOR	12.40%	7.26%
Hours in the quarter	-	2,208

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the Decision of the Authority.

