



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-68/APL-2007/1922-1924

February 9, 2022

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for Atlas Power Ltd. (APL) (Case No. NEPRA/TRF-68/APL-2007)

Dear Sir,

Please find enclosed herewith decision of the Authority along with schedule of Insurance Component of Capacity Charge (Annex-I) (02 pages) regarding adjustment in insurance component of capacity charge part of Atlas Power Ltd.'s tariff on account of Actual Insurance Premium for the period 18th December 2021 to 17th December, 2022 in Case No. No. NEPRA/TRF-68/APL-2007.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

3. The revised tariff Schedule attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

(Iftikhar Ali Khan)

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR ATLAS POWER LTD.

1. Pursuant to the decision of the Authority dated May 19, 2010 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 389(I)/2010 dated June 4, 2010 regarding Atlas Power Limited (APL), the insurance component of tariff is subject to adjustment as per actual annually. APL vide its letter dated December 21, 2021 requested to approve insurance component of Rs. 0.1481/kW/h for the period December 18, 2021 to December 17, 2022. APL in support of its request provided copies of insurance policies, premium calculation, premium receipts, payment evidences and details of no claim bonus. The details of requested insurance cost net of sales tax is as under:

Particulars	Net Amount (Rs.)
General Liability Insurance	5,966,891
Machinery Insurance	216,278,909
Political Violence Insurance	46,687,733
Vehicle Insurance (Car)	8,371,774
Vehicle Insurance (Motor Cycle)	332,224
Total	277,637,531

2. As per the documentary evidences, the actual insurance premium (net of sales tax) paid by APL is Rs. 276,580,355. Accordingly, on the basis of net insurance premium and as per Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Insurance Component Rs./kW/h	
	Reference	Revised
December 18, 2021 to December 17, 2022	0.1258	0.1476

3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

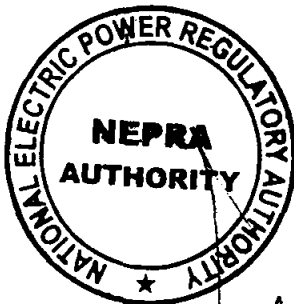
AUTHORITY

Rehmatullah Baloch
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Tauseef H. Farooqi
Chairman



9/2/22

Atlas Power Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
December 18, 2021 to December 17, 2022	235,724,802	276,580,355	0.1258	0.1476

