



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-68/APL-2007/5218-22

April 18, 2024

Chief Executive Officer,
Atlas Power Limited (APL),
26/27 K.M. Lahore-Sheikhupura Road,
Sheikhupura

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2024 for Atlas Power Ltd. (Case No. NEPRA/TRF-68/APL-2007)

Enclosed please find herewith the subject decision of the Authority along with **Annex-I** for the month of **March 2024** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Atlas Power Limited.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G),
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF MARCH 2024 FOR ATLAS POWER LIMITED.

Pursuant to the decision of the Authority dated May 19, 2010 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O. 389(I)/2010 dated June 4, 2010 in case No. NEPRA/TRF-68/APL-2007 regarding Atlas Power Limited (hereinafter "APL"), the fuel portion of the energy charge part of APL's tariff is required to be adjusted on account of variation in fuel price(s).

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information and documentary evidence submitted by APL fuel portion of energy charge part of tariff has been adjusted for variation in furnace oil price for the month of March 2024."

The revised energy charge part of APL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference May 19, 2010	Revised
March 2024	8.9793	28.1053

The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

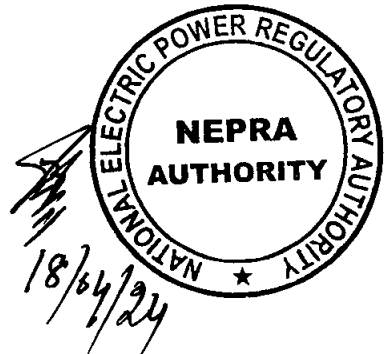
Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman

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ATLAS POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Jan-2024)	Revised Price Rs./M.Ton	Reference FCC Decision May 19, 2010 Rs./kWh	Previous FCC Rs./kWh (Jan-2024)	Revised FCC Rs./kWh
March 2024	45,656.08	170,336.78	142,904.09*	8.9793	33.5006	28.1053

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Attock (ARL) 16.12.2023	20.94	142,904.09	2,992,412
Total Fuel Consumed	20.94		2,992,412
Weighted Average Revised Price (Rs./M.Ton)			142,904.09

- The Fuel Consumed by Atlas Power Ltd During the Period of March 1 to 31, 2024.

- Based on the data declared by Atlas Power Limited.

