



**National Electric Power Regulatory Authority**  
Islamic Republic of Pakistan

Registrar

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No. NEPRA/TRF-55/AGL-2006/3566-3568  
April 13, 2012

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for April – June, 2012 quarter on account of US CPI, WPI (Local), exchange rate and KIBOR variation for Attock Gen Ltd. (AGL) in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

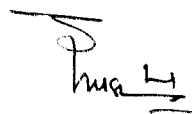
3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

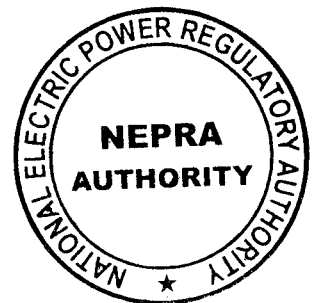
Enclosure: As above

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.

  
( Syed Safeer Hussain )




**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR ATTOCK GEN. LIMITED**

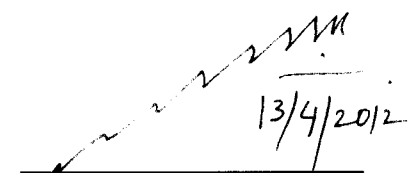
Pursuant to the decisions of the Authority dated 30<sup>th</sup> July 2009 and 24<sup>th</sup> May 2010, in the matter of adjustment at commercial operation date in the case of Attock Gen. Limited (AGL), the tariff of AGL in respect of April-June 2012 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarter:

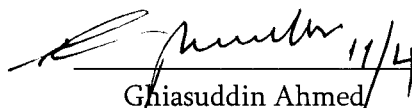
Tariff Components	Reference COD Decision Review 24 May 2010	Revised Apr-Jun 2012 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1079	0.1306
Fixed O&M - Local	0.0882	0.1349
Insurance	0.0494	0.0859
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.3934
ROEDC	0.0514	0.0580
Debt Servicing	1.4124	1.4057
<b>Total Capacity Charge</b>	<b>2.1021</b>	<b>2.2526</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.4763	0.5765
Variable O&M - Local	0.1129	0.1726
<b>Total Variable O&amp;M</b>	<b>0.5892</b>	<b>0.7491</b>

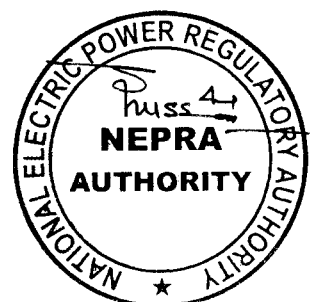
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**AUTHORITY**

  
Shaukat Ali Kundi 13.04.2012  
Member

  
Habibullah Khilji  
Member

  
Ghiasuddin Ahmed  
Member /Acting Chairman



**ATTOCK GEN. LIMITED**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference COD Decision Review 24 May 2010	Revised Apr-Jun 2012 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
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Variable O&M - Local	0.1129	0.1726
<b>Total Variable O&amp;M</b>	<b>0.5892</b>	<b>0.7491</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	80.400	90.700
US CPI (All Urban Consumers)	212.174	227.663
*WPI (Manufactures) - Local	137.000	209.470
3 Monthly KIBOR	12.02%	11.91%
Hours in a quarter	-	2,184

\* For the purpose of indexation of local O&M for April-June 2012 quarter, WPI (Manufactures) for February 2012 was required to be used. However, with the revision of base values of WPI from 2000-01 to 2007-08 by Federal Bureau of Statistics, the commodity group of WPI (Manufactures) has now ceased to exist and the latest available WPI (Manufactures) pertaining to July 2011 has been used for the indexation. The local O&M component will be revised, if required, in terms of Para 12.3 of Part V of Schedule 1 of the PPA on determination of new index by the Authority.

SF  
5/11

