



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

2nd Floor, OPF Building, G-5/2, Islamabad
Ph: 051-9206500, 9207200, Fax: 9210215
E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/TRF-55/AGL-2006/ 1746-50
October 24, 2012

Chief Executive Officer
Attock Gen Limited
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustments (for the month of October 2012) for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the period of 1-15 October, 2012 at Annex-I and Fuel Price Calculation for the period of 16-31 October 2012 at Annex-II (02 pages) regarding the adjustment in the fuel portion of energy charge part in respect of Attock Gen Ltd. The notification on the subject decision will follow.

Enclosure: As above

CC:

1. Secretary, Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Operating Officer, CPPA, 107-WAPDA House, Shahr-e-Quaid-e-Azam, Lahore.


(Syed Safer Hussain)





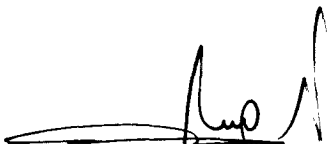
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR ATTOCK GEN. LIMITED**

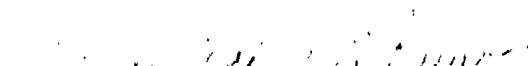
Pursuant to the decision of the Authority dated July 30, 2009 in case No. NEPRA/TRF-55/AGL-2006 regarding Attock Gen. Ltd. (hereinafter "AGL"), the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of October 2012. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:

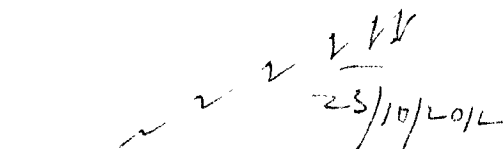
Sr. #	Period	Revised Fuel Cost Component Rs./kWh
1.	1 st to 15 th October 2012	14.4929
2.	16 th to 31 st October 2012	14.1695


The above referred revised fuel cost components attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

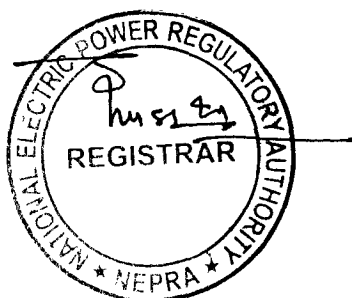
Authority


(Khawaja Muhammad Naeem)
Member


(Shaukat Ali Kundi)
Member


(Habibullah Khilji)
Member


(Ghiasuddin Ahmed)
Acting Chairman



Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1-15 October 2012

Sr. No.	scription		US\$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price	658.66636	62,368.03
B.		Black Product Premium	32.93264	3,118.34
C.		C&F Price (A+B)	691.59900	65,486.37
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.00%		-
b.	Marine Insurance % of C	0.10%		65.49
c.	War Risk Insurance actual % of C	0.05%		32.74
d.	Bank L/C Commission % of C	0.15%		98.23
e.	Bank Service Charges % of C	0.07%		45.84
f.	Local handling Charges % of C	0.15%		98.23
g.	Land port surveyor Charges	0.01%		6.55
h.	FOTCO Charges prevailing at the time of import	1.08%		703.98
i.	Wharfage Charges actual	0.14%		88.41
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals		1.74%	1,139.46
E.	Inland Freight Equalization Margin (8% of C - D)			4,099.45
F.	Import landed cost/Ex-Refinery Price (C+D+E)			70,725.28
G.	OMC Margin % of F		4.00%	2,829.01
H.	Market Price before GST (F+G)			73,554.29
Exchange Rate = Rs.			94 68835	
Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 73,554.29 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 14.4929 per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16-31 October 2012

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		639.26091	60,974.46
B.	Black Product Premium		31.98536	3,050.85
C.		C&F Price (A+B)	671.24627	64,025.32
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.00%		-
b.	Marine Insurance % of C	0.10%		64.03
c.	War Risk Insurance actual % of C	0.05%		32.01
d.	Bank L/C Commission % of C	0.15%		96.04
e.	Bank Service Charges % of C	0.07%		44.82
f.	Local handling Charges % of C	0.15%		96.04
g.	Land port surveyor Charges	0.01%		6.40
h.	FOTCO Charges prevailing at the time of import	1.08%		688.27
i.	Wharfage Charges actual	0.14%		86.43
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		1,114.04
E.	Inland Freight Equalization Margin (8% of C - D)			4,007.98
F.	Import landed cost/Ex-Refinery Price (C+D+E)			69,147.34
G.	OMC Margin % of F	4.00%		2,765.89
H.	Market Price before GST (F+G)			71,913.23
Exchange Rate = Rs.			95.38275	
Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 71,913.23 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 14.1695 per kWh				

