



Registrar

# National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-55/AGL-2006/9895-9897  
November 6, 2012

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)** - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter October – December, 2012 on account of US CPI, WPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

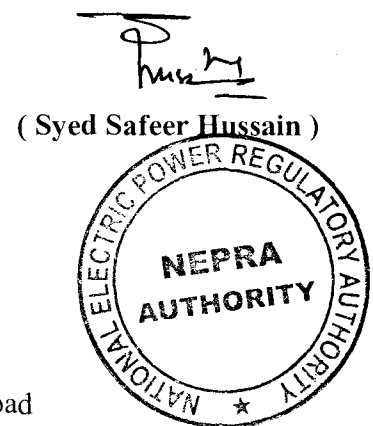
3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.



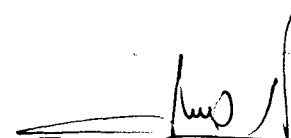
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR ATTOCK GEN. LIMITED**


Pursuant to the decisions of the Authority dated 30<sup>th</sup> July 2009 and 24<sup>th</sup> May 2010, in the matter of adjustment at commercial operation date in the case of Attock Gen. Limited (AGL), the tariff of AGL in respect of October-December 2012 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarter:

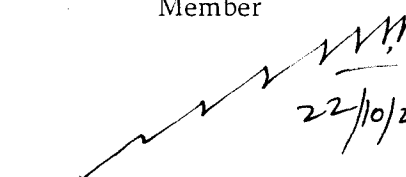
Tariff Components	Reference COD Decision Review 24 May 2010	Revised Oct-Dec 2012 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1079	0.1380
Fixed O&M - Local	0.0882	0.1349
Insurance	0.0494	0.0751
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.4107
ROEDC	0.0514	0.0605
Debt Servicing	1.4124	1.3073
<b>Total Capacity Charge</b>	<b>2.1021</b>	<b>2.1706</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.4763	0.6092
Variable O&M - Local	0.1129	0.1726
<b>Total Variable O&amp;M</b>	<b>0.5892</b>	<b>0.7818</b>

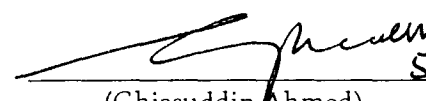
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

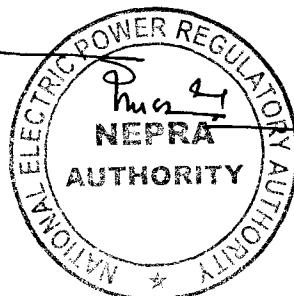
**AUTHORITY**

  
(Khawaja Muhammad Naeem)  
Member

  
(Shaukat Ali Kundi)  
Member

  
(Habibullah Khilji)  
Member

  
(Ghiasuddin Ahmed)  
Acting Chairman



## Annex-I

**ATTOCK GEN. LIMITED**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference COD Decision Review 24 May 2010	Revised Oct-Dec 2012 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1079	0.1380
Fixed O&M - Local	0.0882	0.1349
Insurance	0.0494	0.0751
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<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.4763	0.6092
Variable O&M - Local	0.1129	0.1726
<b>Total Variable O&amp;M</b>	<b>0.5892</b>	<b>0.7818</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	80.400	94.700
US CPI (All Urban Consumers)	212.174	230.379
*WPI (Manufactures) - Local	137.000	209.470
3 Monthly KIBOR	12.02%	10.20%
Hours in a quarter	-	2,208

\* For the purpose of indexation of local O&M for October-December 2012 quarter, WPI (Manufactures) for August 2012 was required to be used. However, with the revision of base values of WPI from 2000-01 to 2007-08 by Federal Bureau of Statistics, the commodity group of WPI (Manufactures) has now ceased to exist and the latest available WPI (Manufactures) pertaining to July 2011 has been used for the indexation. The local O&M component will be revised, if required, in terms of Para 12.3 of Part V of Schedule 1 of the PPA on determination of new index by the Authority.

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