



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

2nd Floor, OPF Building, G-5/2, Islamabad
Ph: 051-9206500, 9207200, Fax: 9210215
E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-55/AGL-2006/3701-3703
April 19, 2013

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (for April-June 2013) for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

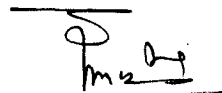
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter April – June 2013 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above


(Syed Safeer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.

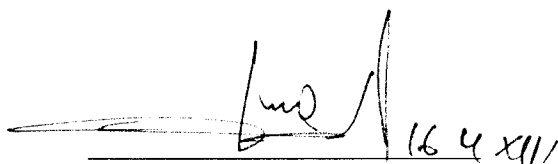
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATTOCK GEN. LIMITED**

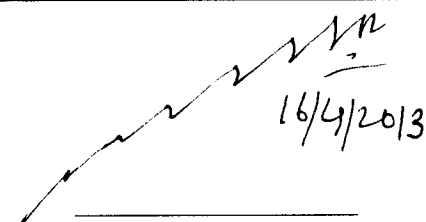
Pursuant to the decision of the Authority dated 24th May 2010 in the matter of motion for leave for review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 20th December 2012 regarding change of index in case of Attock Gen. Limited (AGL), the tariff of AGL in respect of April-June 2013 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarter:

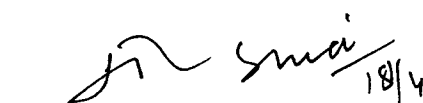
Tariff Components	Reference Decision 24 May 2010	Revised Apr-Jun 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1079	0.1444
Fixed O&M - Local	0.1349	0.1527
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.4263
ROEDC	0.0514	0.0628
Debt Servicing	1.4124	1.2740
Total	2.0994	2.1043
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.4763	0.6372
Variable O&M - Local	0.1726	0.1953
Total	0.6489	0.8325


The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

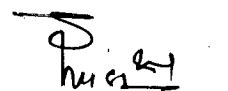

(Khawaja Muhammad Naeem),
Member


(Habibullah Khilji)
Member


(Maj (R) Haroon Rashid)
Member


(Shoukat Ali Kundi)
Vice Chairman




19.4.13

ATTOCK GEN. LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Decision 24 May 2010	Revised Apr-Jun 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1079	0.1444
Fixed O&M - Local	0.1349	0.1527
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.4263
ROEDC	0.0514	0.0628
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Total	2.0994	2.1043
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.4763	0.6372
Variable O&M - Local	0.1726	0.1953
Total	0.6489	0.8325
Indexation Values		
Exchange Rate (Rs./USD)	80.400	98.300
US CPI (All Urban Consumers)	212.174	232.166
CPI (General) - Local	154.720	175.110
3 Monthly KIBOR	12.02%	9.53%
Principal Outstanding (Rs. Million)	9,977.28	7,583.46
Hours in a quarter	-	2,184

Note:- Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.



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