



Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-55/AGL-2006/11505-11507

October 24, 2013

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Attock Gen Ltd.

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter October December 2013 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above

(Syed Safeer Hussain)

Secretary,
Ministry of Water & Power.
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



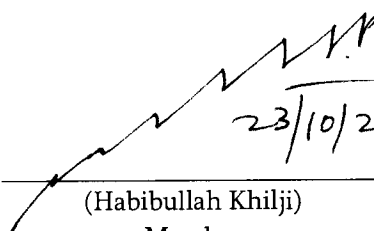
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATTOCK GEN. LIMITED**


Pursuant to the decision of the Authority dated 24th May 2010 in the matter of motion for leave for review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 20th December 2012 regarding change of index in case of Attock Gen. Limited (AGL), the tariff of AGL in respect of October-December 2013 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarter:

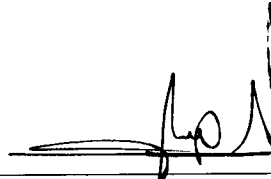
Tariff Components	Reference Decision 24 May 2010	Revised Oct-Dec 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1079	0.1561
Fixed O&M - Local	0.1349	0.1619
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.4576
ROEDC	0.0514	0.0674
Debt Servicing	1.4124	1.2777
Total	2.0994	2.1648
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.4763	0.6889
Variable O&M - Local	0.1726	0.2072
Total	0.6489	0.8961

The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

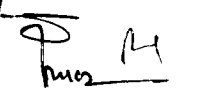
AUTHORITY


23/10/2013
(Habibullah Khilji)
Member


24/11/13
(Maj (R) Haroon Rashid)
Member


24.X.13
(Khawaja Muhammad Naeem)
Vice Chairman




24.X.13

Annex-I

ATTOCK GEN. LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Decision 24 May 2010	Revised Oct-Dec 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1079	0.1561
Fixed O&M - Local	0.1349	0.1619
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.4576
ROEDC	0.0514	0.0674
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Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.4763	0.6889
Variable O&M - Local	0.1726	0.2072
Total	0.6489	0.8961
Indexation Values		
Exchange Rate (Rs./USD)	80.400	105.500
US CPI (All Urban Consumers)	212.174	233.877
CPI (General) - Local	154.720	185.710
3 Monthly KIBOR	12.02%	9.43%
Principal Outstanding (Rs. Million)	9,977.28	7,173.62
Hours in a quarter	-	2,208

Note:- Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.



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