



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-55/AGL-2006/18532-36
January 1, 2016

Chief Executive Officer
Attock Gen Limited
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the period of 1-15 December 2015 and 16-31 December 2015 at Annex-I (02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in furnace oil prices in respect of Attock Gen Ltd. The notification on the subject decision will follow.

Enclosure: As above

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
6th Floor, Shaheed-e-Millat Secretariat, Jinnah Avenue, Blue Area, Islamabad

1-1-16
(Syed Safeer Hussain)



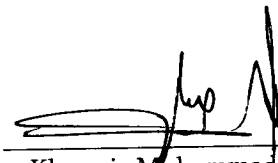
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR ATTOCK GEN. LIMITED**

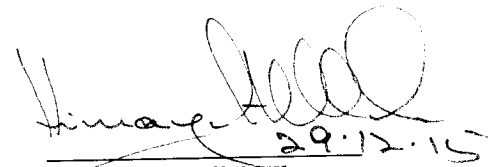
Pursuant to the decision of the Authority dated May 24, 2010 in case No. NEPRA/R/TRF-55/AGL-2006 regarding Attock Gen. Ltd. (hereinafter "AGL"), the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of December, 2015. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:

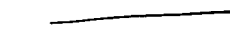
Sr. #	Period	Revised Fuel Cost Component Rs./kWh
1.	1 st to 15 th December 2015	5.1652
2.	16 th to 31 th December 2015	4.5825

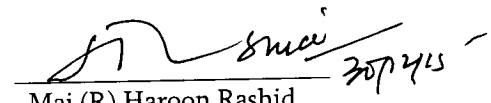
The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

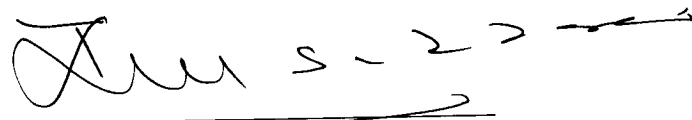
Authority

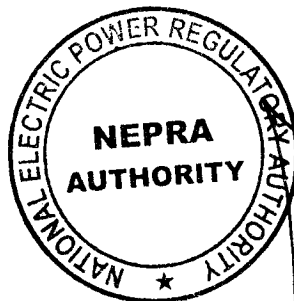

Khawaja Muhammad Naeem
Member


Himayat Ullah Khan
Member


Syed Masood-ul-Hassan Naqvi
Member


Maj (R) Haroon Rashid
Vice Chairman


Brig (R) Tariq Saddozai
Chairman



1-1-16

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1-15 December 2015

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price	204.25700	21,567.18
B.		Black Product Premium	16.78288	1,772.08
C.		C&F Price (A+B)	221.03988	23,339.26
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.00%		-
b.	Marine Insurance % of C	0.10%		23.34
c.	War Risk Insurance actual % of C	0.05%		11.67
d.	Bank L/C Commission % of C	0.15%		35.01
e.	Bank Service Charges % of C	0.07%		16.34
f.	Local handling Charges % of C	0.15%		35.01
g.	Land port surveyor Charges	0.01%		2.33
h.	FOTCO Charges prevailing at the time of import	1.08%		250.90
i.	Wharfage Charges actual	0.14%		31.51
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		406.10
E.	Inland Freight Equalization Margin (8% of C - D)			1,461.04
F.	Import landed cost/Ex-Refinery Price (C+D+E)			25,206.40
G.	OMC Margin % of F	4.00%		1,008.26
H.	Market Price before GST (F+G)			26,214.66
Exchange Rate = Rs.			105.59	
Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs 26,214.65 per M.Ton / Rs.22,415.17 per M.Ton = 5.1652 Rs. per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16-31 December 2015

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price	180.37455	18,943.46
B.		Black Product Premium	16.78288	1,762.59
C.		C&F Price (A+B)	197.15743	20,706.04
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.00%		-
b.	Marine Insurance % of C	0.10%		20.71
c.	War Risk Insurance actual % of C	0.05%		10.35
d.	Bank L/C Commission % of C	0.15%		31.06
e.	Bank Service Charges % of C	0.07%		14.49
f.	Local handling Charges % of C	0.15%		31.06
g.	Land port surveyor Charges	0.01%		2.07
h.	FOTCO Charges prevailing at the time of import	1.08%		222.59
i.	Wharfage Charges actual	0.14%		27.95
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		360.29
E.	Inland Freight Equalization Margin (8% of C - D)			1,296.20
F.	Import landed cost/Ex-Refinery Price (C+D+E)			22,362.53
G.	OMC Margin % of F	4.00%		894.50
H.	Market Price before GST (F+G)			23,257.03
Exchange Rate = Rs.			105.02	
Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs.23,257.03 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 4.5825 per kWh				

