



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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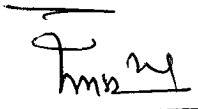
No. NEPRA/TRF-55/AGL-2006/11448-52
August 03, 2015

Chief Executive Officer
Attock Gen Limited
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject decision of the Authority along with schedule of Fuel Cost Part of Energy Charges, applicable for the month of July 2015 Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for furnace oil in respect of Attock Gen Ltd. The notification on the subject decision will follow.

Enclosure: As above


03.08.15
(Syed Safeer Hussain)

CC:

1. Secretary, Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Operating Officer, CPPA - G, 229-WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore

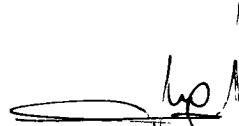
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR ATTOCK GEN. LIMITED**


Pursuant to the decision of the Authority dated May 24, 2010 in case No. NEPRA/TRF-55/AGL-2006 regarding Attock Gen. Ltd. (hereinafter "AGL"), the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of July, 2015. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:

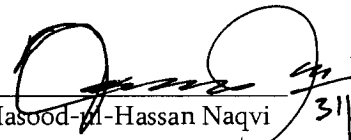
Sr. #	Period	Revised Fuel Cost Component Rs./kWh
1.	1 st to 15 th July 2015	8.1914
2.	16 th to 31 st July 2015	7.4860


The above referred revised fuel cost components attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

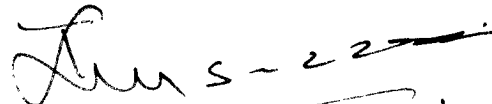
Authority

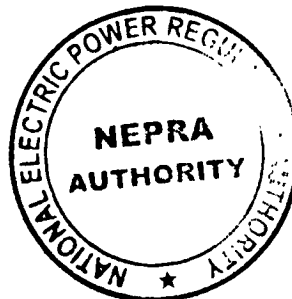

Khawaja Muhammad Naeem
Member

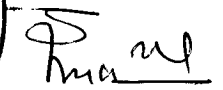

Himayat Ullah Khan
Member


Syed Masood-ul-Hassan Naqvi
Member


Maj (R) Haroon Rashid
Vice Chairman


Brig (R) Tariq Saddozai
Chairman




03.08.15

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1-15 July 2015

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price	333.87300	34,014.50
B.		Black Product Premium	29.43455	2,998.75
C.		C&F Price (A+B)	363.30755	37,013.25
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.00%		-
b.	Marine Insurance % of C	0.10%		37.01
c.	War Risk Insurance actual % of C	0.05%		18.51
d.	Bank L/C Commission % of C	0.15%		55.52
e.	Bank Service Charges % of C	0.07%		25.91
f.	Local handling Charges % of C	0.15%		55.52
g.	Land port surveyor Charges	0.01%		3.70
h.	FOTCO Charges prevailing at the time of import	1.08%		397.89
i.	Wharfage Charges actual	0.14%		49.97
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		644.03
E.	Inland Freight Equalization Margin (8% of C - D)			2,317.03
F.	Import landed cost/Ex-Refinery Price (C+D+E)			39,974.31
G.	OMC Margin % of F		4.00%	1,598.97
H.	Market Price before GST (F+G)			41,573.28
Exchange Rate = Rs			101.88	
Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs 41,573.28 per M.Ton / Rs.22,415.17 per M.Ton = 8.1914 Rs. per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16-31 July 2015

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price		302 62273
B.		Black Product Premium		29.43455
C.		C&F Price (A+B)		332.05728
D.	Import Incidentals			
a	Ocean Losses Maximum % of C	0 00%		-
b	Marine Insurance % of C	0 10%		33 83
c	War Risk Insurance actual % of C	0.05%		16 91
d	Bank L/C Commission % of C	0.15%		50.74
e.	Bank Service Charges % of C	0 07%		23 68
f	Local handling Charges % of C	0.15%		50 74
g	Land port surveyor Charges	0.01%		3.38
h	FOTCO Charges prevailing at the time of import	1 08%		363.63
i	Wharfage Charges actual	0.14%		45.66
j	Demurrage (if any) at actual			
k	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1 74%		588.57
E.	Inland Freight Equalization Margin (8% of C - D)			2,117.49
F.	Import landed cost/Ex-Refinery Price (C+D+E)			36,531.72
G.	OMC Margin % of F	4.00%		1,461.27
H.	Market Price before GST (F+G)			37,992.98
Exchange Rate = Rs			101.87	
Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs.37,992.98 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 7.4860 per kWh				

