



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

Registrar

NEPRA Tower, Ataturk Avenue(East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-55/AGL-2006/1251-1253
January 27, 2015

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

Dear Sir,


Please find enclosed herewith the decision of the Authority along with revised tariff component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter January-March 2015 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.


27.01.15
(Syed Safeer Hussain)

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATTOCK GEN. LIMITED**

Pursuant to the decision of the Authority dated 24th May 2010 in the matter of motion for leave for review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 20th December 2012 regarding change of index in case of Attock Gen. Limited (AGL), the tariff of AGL in respect of January to March 2015 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarter:

Tariff Components	Reference Decision 24 May 2010	Revised Jan-Mar 2015 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1079	0.1503
Fixed O&M - Local	0.1349	0.1733
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.4363
ROEDC	0.0514	0.0643
Debt Servicing	1.4124	1.3060
Total	2.0994	2.1743
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.4763	0.6633
Variable O&M - Local	0.1726	0.2218
Total	0.6489	0.8851

The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

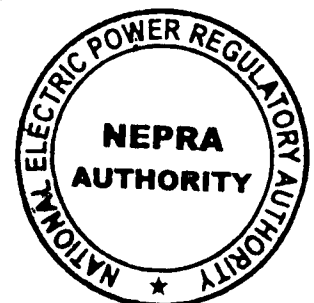
(Khawaja Muhammad Naeem)
Member

(Maj (R) Haroon Rashid)
Member

(Himayat Ullah Khan)
Member

(Habibullah Khilji)
Vice Chairman

Brig (R) Tariq Saddozai
Chairman


27.01.15

ATTOCK GEN. LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Decision 24 May 2010	Revised Jan-Mar 2015 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1079	0.1503
Fixed O&M - Local	0.1349	0.1733
Cost of Working Capital	0.0441	0.0441
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Total	0.6489	0.8851
Indexation Values		
Exchange Rate (Rs./USD)	80.400	100.600
US CPI (All Urban Consumers)	212.174	236.151
CPI (General) - Local	154.720	198.800
3 Monthly KIBOR	12.02%	9.63%
Principal Outstanding (Rs. Million)	9,977.28	6,008.05
Hours in a quarter	-	2,160

Note:- Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

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