



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

**NEPRA Tower, Ataturk Avenue(East), G-5/1, Islamabad**  
**Ph: +92-51-9206500, Fax: +92-51-2600026**  
**Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk**

No. NEPRA/TRF-55/AGL-2006/6066-6068  
April 21, 2015

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

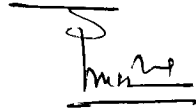
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter April-June 2015 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

  
( Syed Safeer Hussain )

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

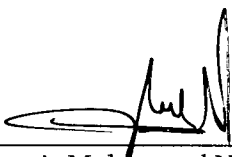
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR ATTOCK GEN. LIMITED**

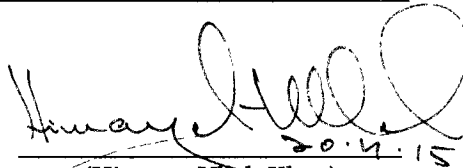
Pursuant to the decision of the Authority dated 24<sup>th</sup> May 2010 in the matter of motion for leave for review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 20<sup>th</sup> December 2012 regarding change of index in case of Attock Gen. Limited (AGL), the tariff of AGL in respect of April to June 2015 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarter:

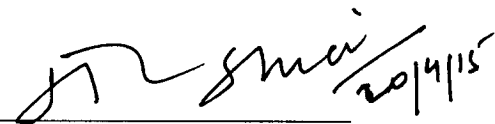
Tariff Components	Reference Decision 24 May 2010	Revised April-June 2015 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1079	0.1510
Fixed O&M - Local	0.1349	0.1701
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.4411
ROEDC	0.0514	0.0650
Debt Servicing	1.4124	1.2426
<b>Total</b>	<b>2.0994</b>	<b>2.1139</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.4763	0.6665
Variable O&M - Local	0.1726	0.2177
<b>Total</b>	<b>0.6489</b>	<b>0.8842</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	80.400	101.700
US CPI (All Urban Consumers)	212.174	234.722
CPI (General) - Local	154.720	195.130
3 Monthly KIBOR	12.02%	7.99%
Principal Outstanding (Rs. Million)	9,977.28	5,748.30
Hours in a quarter	-	2,184

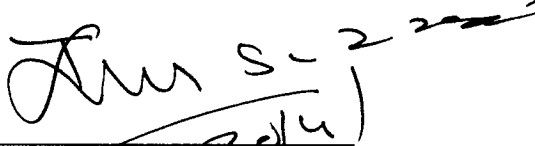
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

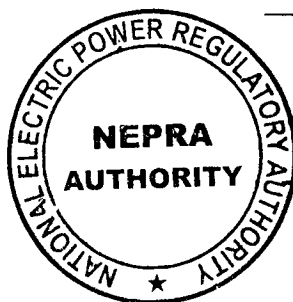
**AUTHORITY**

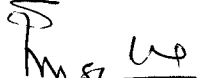
  
(Khawaja Muhammad Naeem)  
Member

  
(Himayat Ullah Khan)  
Member

  
(Maj (R) Haroon Rashid)  
Vice Chairman

  
Brig (R) Tariq Sadozai  
Chairman



  
21.04.15

**ATTOCK GEN. LIMITED**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Decision 24 May 2010	Revised April-June 2015 Quarter
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**Note:-** Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.



*Signature*  
 24.04.15