



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Ataturk Avenue(East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

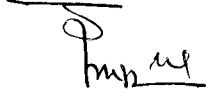
No. NEPRA/TRF-55/AGL-2006/ 8262 - 66
May 29, 2015

Chief Executive Officer
Attock Gen Limited
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the period of 1-15 May 2015 and 16-31 May 2015 at Annex-I (02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in furnace oil prices in respect of Attock Gen Ltd. The notification on the subject decision will follow.

Enclosure: As above


29/05/15
(Syed Safeer Hussain)

CC:

1. Secretary, Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Operating Officer, CPPA, 229-WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore.

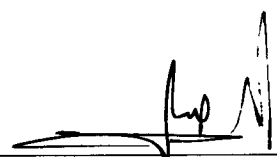
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR ATTOCK GEN. LIMITED**

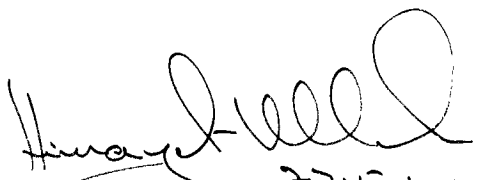
Pursuant to the decision of the Authority dated May 24, 2010 in case No. NEPRA/TRF-55/AGL-2006 regarding Attock Gen. Ltd. (hereinafter "AGL"), the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of May, 2015. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:


Sr. #	Period	Revised Fuel Cost Component Rs./kWh
1.	1 st to 15 th May 2015	8.3979
2.	16 th to 31 st May 2015	9.1471


The above referred revised fuel cost components attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


Authority


(Khawaja Muhammad Naeem)
Member


(Himayat Ullah Khan)
Member


Syed Masood-ul-Hassan Naqvi
Member


(Maj (R) Haroon Rashid)
Vice Chairman


Brig (R) Tariq Sadozai
Chairman



Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1-15 May 2015

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price	341.34091	34,736.95
B.		Black Product Premium	31.53490	3,209.19
C.		C&F Price (A+B)	372.87581	37,946.14
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.00%		-
b.	Marine Insurance % of C	0.10%		37.95
c.	War Risk Insurance actual % of C	0.05%		18.97
d.	Bank L/C Commission % of C	0.15%		56.92
e.	Bank Service Charges % of C	0.07%		26.56
f.	Local handling Charges % of C	0.15%		56.92
g.	Land port surveyor Charges	0.01%		3.79
h.	FOTCO Charges prevailing at the time of import	1.08%		407.92
i.	Wharfage Charges actual	0.14%		51.23
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		660.26
E.	Inland Freight Equalization Margin (8% of C - D)			2,375.43
F.	Import landed cost/Ex-Refinery Price (C+D+E)			40,981.83
G.	OMC Margin % of F	4.00%		1,639.27
H.	Market Price before GST (F+G)			42,621.10
Exchange Rate = Rs.			101.77	
Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs 42,621.10 per M.Ton / Rs.22,415.17 per M.Ton = 8.3979 Rs. per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16-31 May 2015

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price	374.19200	38,118.86
B.		Black Product Premium	31.53490	3,212.45
C.		C&F Price (A+B)	405.72690	41,331.31
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.00%		-
b.	Marine Insurance % of C	0.10%		41.33
c.	War Risk Insurance actual % of C	0.05%		20.67
d.	Bank L/C Commission % of C	0.15%		62.00
e.	Bank Service Charges % of C	0.07%		28.93
f.	Local handling Charges % of C	0.15%		62.00
g.	Land port surveyor Charges	0.01%		4.13
h.	FOTCO Charges prevailing at the time of import	1.08%		444.31
i.	Wharfage Charges actual	0.14%		55.80
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		719.16
E.	Inland Freight Equalization Margin (8% of C - D)			2,587.34
F.	Import landed cost/Ex-Refinery Price (C+D+E)			44,637.81
G.	OMC Margin % of F	4.00%		1,785.51
H.	Market Price before GST (F+G)			46,423.33
Exchange Rate = Rs.			101.87	
Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs.46,423.33 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 9.1471 per kWh				

