



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/TRF-55/AGL-2006/10572-10574  
July 28, 2016

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

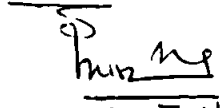
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter July – September 2016 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
( Syed Safeer Hussain )

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



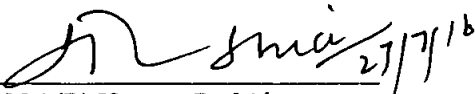
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR ATTOCK GEN. LIMITED**

Pursuant to the decision of the Authority dated 24<sup>th</sup> May 2010 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 20<sup>th</sup> December 2012 regarding change of index in case of Attock Gen. Limited (AGL), the tariff of AGL in respect of July-September 2016 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarter:


Tariff Components	Reference	Revised July-Sep 2016 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1079	0.1591
Fixed O&M - Local	0.1349	0.1796
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.4541
ROEDC	0.0514	0.0669
Debt Servicing	1.4124	1.2264
<b>Total</b>	<b>2.0994</b>	<b>2.1302</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.4763	0.7023
Variable O&M - Local	0.1726	0.2298
<b>Total</b>	<b>0.6489</b>	<b>0.9321</b>

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

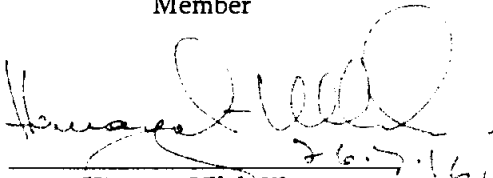
**AUTHORITY**

  
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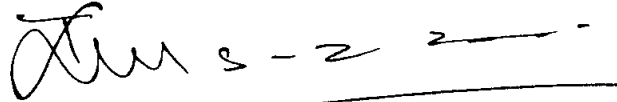
Maj (R) Haroon Rashid  
Member

  
27/7

Syed Masood-ul-Hassan  
Member

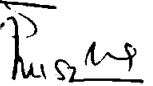
  
26.7.16

Himayat Ullah Khan  
Vice Chairman

  
27/7

Brig (R) Tariq Saddozai  
Chairman



  
28.7.16

**ATTOCK GEN. LIMITED**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference	Revised July-Sep 2016 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1079	0.1591
Fixed O&M - Local	0.1349	0.1796
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.4541
ROEDC	0.0514	0.0669
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<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.4763	0.7023
Variable O&M - Local	0.1726	0.2298
<b>Total</b>	<b>0.6489</b>	<b>0.9321</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	80.400	104.700
US CPI (All Urban Consumers)	212.174	240.236
CPI (General) - Local	154.720	205.990
3 Monthly KIBOR	12.02%	6.05%
Principal Outstanding (Rs. Million)	9,977.28	4,297.36
Hours in a quarter	-	2,208

**Note:-** Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

