



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-55/AGL-2006/ 2745-49
February 29, 2016

Chief Executive Officer
Attock Gen Limited
Refinery P.O. Morgah,
Rawalpindi

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)

Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the period of 1-15 February 2016 and 16-29 February 2016 at Annex-I (02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in Furnace Oil prices in respect of Attock Gen Ltd. The notification on the subject decision will follow.

Enclosure: As above


(Syed Safeer Hussain 29.02.16

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
6th Floor, Shaheed-e-Millat Secretariat, Jinnah Avenue, Blue Area, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR ATTOCK GEN. LIMITED**

Pursuant to the decision of the Authority dated May 24, 2010 in case No. NEPRA/R/TRF-55/AGL-2006 regarding Attock Gen. Ltd. (hereinafter "AGL"), the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of February 2016. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:

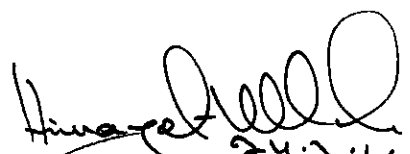
Sr. #	Period	Revised Fuel Cost Component Rs./kWh
1.	1 st to 15 th February 2016	3.3800
2.	16 th to 29 th February 2016	3.8010


The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

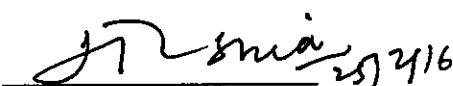
Authority


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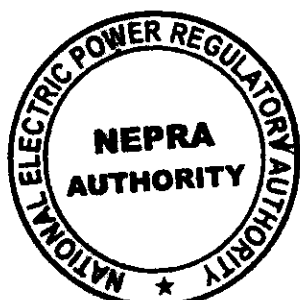
Khawaja Muhammad Naeem
Member

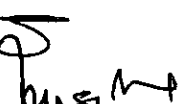

24.2.16.
Himayat Ullah Khan
Member


Syed Masood-ul-Hassan Naqvi
Member


25/2/16
Maj (R) Haroon Rashid
Vice Chairman


Brig (R) Tariq Saddozai
Chairman
22/2/16




29.02.16

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1-15 February 2016

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		128.67900	13,516.19
B.	Black Product Premium		16.72061	1,756.30
C.		C&F Price (A+B)	145.39961	15,272.49
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		15.27
c.	War Risk Insurance actual % of C	0.050%		7.64
d.	Bank L/C Commission % of C	0.150%		22.91
e.	Bank Service Charges % of C	0.070%		10.69
f.	Local handling Charges % of C	0.150%		22.91
g.	Land port surveyor Charges	0.010%		1.53
h.	FOTCO Charges prevailing at the time of import	1.075%		164.18
i.	Wharfage Charges actual	0.135%		20.62
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		265.74
E.	Inland Freight Equalization Margin (8% of C) - D			956.06
F.	Import landed cost/Ex-Refinery Price (C+D+E)			16,494.29
G.	OMC Margin % of F	4.00%		659.77
H.	Market Price before GST (F+G)			17,154.06
Exchange Rate = Rs.			105.04	
Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs 17,154.06 per M.Ton / Rs.22,415.17 per M.Ton = 3.3800 Rs. per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16-29 February 2016

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		146.98889	15,420.76
B.	Black Product Premium		16.72061	1,754.18
C.		C&F Price (A+B)	163.70950	17,174.94
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		17.17
c.	War Risk Insurance actual % of C	0.050%		8.59
d.	Bank L/C Commission % of C	0.150%		25.76
e.	Bank Service Charges % of C	0.070%		12.02
f.	Local handling Charges % of C	0.150%		25.76
g.	Land port surveyor Charges	0.010%		1.72
h.	FOTCO Charges prevailing at the time of import	1.075%		184.63
i.	Wharfage Charges actual	0.135%		23.19
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		298.84
E.	Inland Freight Equalization Margin (8% of C) - D			1,075.15
F.	Import landed cost/Ex-Refinery Price (C+D+E)			18,548.94
G.	OMC Margin % of F	4.00%		741.96
H.	Market Price before GST (F+G)			19,290.89
Exchange Rate = Rs.			104.91	
Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs.19,290.89 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 3.8010 per kWh				

