



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-55/AGL-2006/5103-5105
April 15, 2016

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

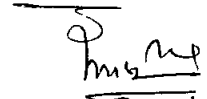
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter April – June 2016 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


15.04.16
(Syed Safeer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.




**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATTOCK GEN. LIMITED**

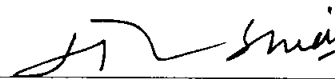
Pursuant to the decision of the Authority dated 24th May 2010 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 20th December 2012 regarding change of index in case of Attock Gen. Limited (AGL), the tariff of AGL in respect of April to June 2016 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarter:

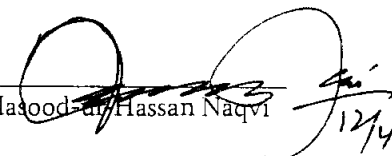
Tariff Components	Reference Decision 24th May 2010	Revised April-June 2016 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1079	0.1572
Fixed O&M - Local	0.1349	0.1770
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.4545
ROEDC	0.0514	0.0670
Debt Servicing	1.4124	1.2209
Total	2.0994	2.1207
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.4763	0.6938
Variable O&M - Local	0.1726	0.2264
Total	0.6489	0.9202

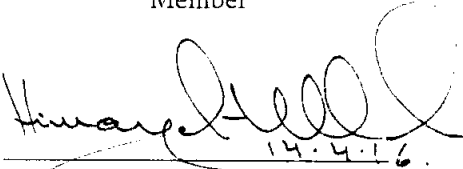
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


AUTHORITY


Khawaja Muhammad Naeem
Member

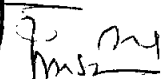

Maj (R) Haroon Rashid
Member


Syed Masood-ul-Hassan Naqvi
12/4


Himayat Ullah Khan
Vice Chairman
14.4.16


Brig (R) Tariq Sadozai
Chairman




15.04.16

ATTOCK GEN. LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Decision 24th May 2010	Revised April-June 2016 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1079	0.1572
Fixed O&M - Local	0.1349	0.1770
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.4545
ROEDC	0.0514	0.0670
Debt Servicing	1.4124	1.2209
Total	2.0994	2.1207
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.4763	0.6938
Variable O&M - Local	0.1726	0.2264
Total	0.6489	0.9202
Indexation Values		
Exchange Rate (Rs./USD)	80.400	104.800
US CPI (All Urban Consumers)	212.174	237.111
CPI (General) - Local	154.720	202.980
3 Monthly KIBOR	12.02%	6.35%
Principal Outstanding (Rs. Million)	9,977.28	4,609.11
Hours in a quarter	-	2,184

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

NS

