



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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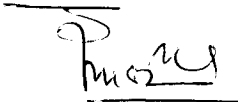
No. NEPRA/TRF-55/AGL-2006/16079-88
September 26, 2017

Chief Executive Officer
Attock Gen Limited
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the month of September 2017 at Annex-I (02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in **Furnace Oil** prices in respect of Attock Gen Ltd.

Enclosure: As above


26.09.17
(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad

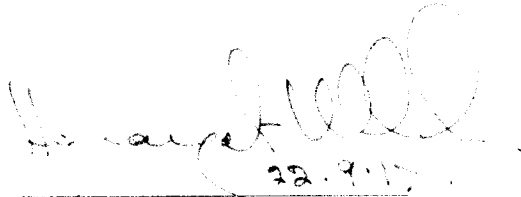
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR ATTOCK GEN. LIMITED (AGL)**

Pursuant to the decision(s) of the Authority in the matter of Adjustment in Tariff at Commercial Operation Date (COD) dated July 30, 2009 read with corrigendum dated November 23, 2009, notified vide S.R.O 44(I)/2010 dated January 23, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD dated May 24, 2010, the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of September 2017. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:

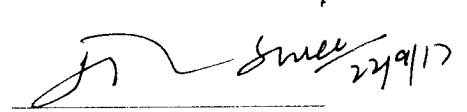
Sr. #	Period	Revised Fuel Cost Component Rs./kWh
1.	1 st to 15 th September 2017	7.5349
2.	16 th to 30 th September 2017	7.8279

The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

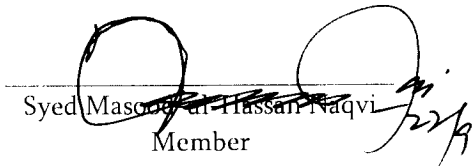
Authority



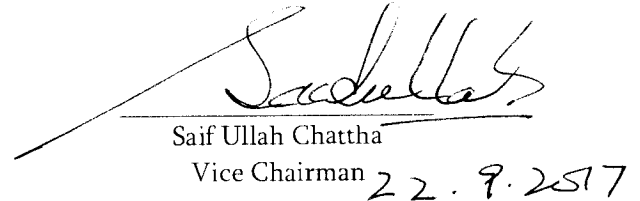
Himayat Ullah Khan
Member



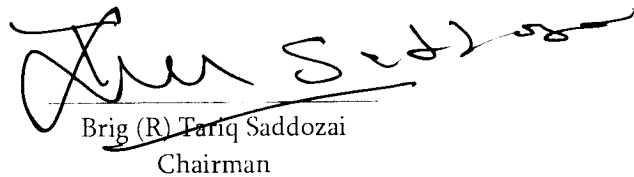
Maj (R) Haroon Rashid
Member



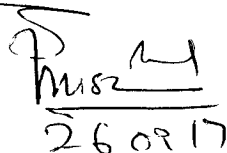
Syed Masood ul Hassan Naqvi
Member



Saif Ullah Chattha
Vice Chairman 22.9.2017



Brig (R) Tariq Saddozai
Chairman



26.09.17

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1-15 September 2017

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price		297.17500
B.		Black Product Premium		25.54954
C.		C&F Price (A+B)		322.72454
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		34.05
c.	War Risk Insurance actual % of C	0.050%		17.02
d.	Bank L/C Commission % of C	0.150%		51.07
e.	Bank Service Charges % of C	0.070%		23.83
f.	Local handling Charges % of C	0.150%		51.07
g.	Land port surveyor Charges	0.010%		3.40
h.	FOTCO Charges prevailing at the time of import	1.075%		366.00
i.	Wharfage Charges actual	0.135%		45.96
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals		1.74%	592.41
E.	Inland Freight Equalization Margin (8% of C) - D			2,131.32
F.	Import landed cost/Ex-Refinery Price (C+D+E)			36,770.33
G.	OMC Margin % of F		4.00%	1,470.81
H.	Market Price before GST (F+G)			38,241.14
Exchange Rate = Rs.			105.49740	
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs 38,241.14 per M.Ton / Rs.22,415.17 per M.Ton = 7.5349 Rs. per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16-30 September 2017

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton	
A.		HSFO/LSFO Arab Gulf FOB Price		309.79500	32,675.87
B.		Black Product Premium		25.54954	2,694.86
C.		C&F Price (A+B)		335.34454	35,370.73
D.	Import Incidentals				
a.	Ocean Losses Maximum % of C	0.000%			-
b.	Marine Insurance % of C	0.100%			35.37
c.	War Risk Insurance actual % of C	0.050%			17.69
d.	Bank L/C Commission % of C	0.150%			53.06
e.	Bank Service Charges % of C	0.070%			24.76
f.	Local handling Charges % of C	0.150%			53.06
g.	Land port surveyor Charges	0.010%			3.54
h.	FOTCO Charges prevailing at the time of import	1.075%			380.24
i.	Wharfage Charges actual	0.135%			47.75
j.	Demurrage (if any) at actual				
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time				
	Total Import Incidentals		1.74%		615.45
E.	Inland Freight Equalization Margin (8% of C) - D				2,214.21
F.	Import landed cost/Ex-Refinery Price (C+D+E)				38,200.39
G.	OMC Margin % of F		4.00%		1,528.02
H.	Market Price before GST (F+G)				39,728.40
Exchange Rate = Rs.			105.47579		
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.					
FP(Rev) = Rs. 4.4166 per kWh * Rs.39,728.40 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 7.8279 per kWh					

