



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-55/AGL-2006/ 9942 -46

June 29, 2018

Chief Executive Officer
Attock Gen Limited
Refinery P.O. Morgah,
Rawalpindi

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)

Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the month of **June 2018** at Annex-I (02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in **Furnace Oil** prices in respect of Attock Gen Ltd.

Enclosure: As above


29 06 18
(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
NEECA Building, Sector G-5/2, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR ATTOCK GEN. LIMITED (AGL)**

Pursuant to the decision(s) of the Authority in the matter of Adjustment in Tariff at Commercial Operation Date (COD) dated July 30, 2009 read with corrigendum dated November 23, 2009, notified vide S.R.O 44(I)/2010 dated January 23, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD dated May 24, 2010, the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of June 2018. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:

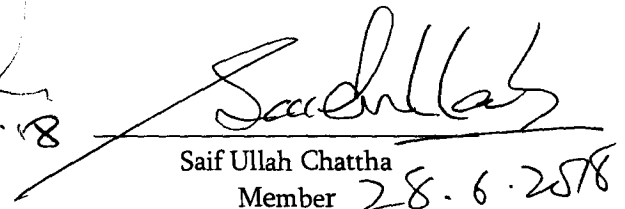
Period	Previous Fuel Cost Component Rs/kWh	Revised Fuel Cost Component Rs/kWh
1 st to 15 th June 2018	10.6513	11.9741
16 th to 30 th June 2018	11.1603	12.0519

The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

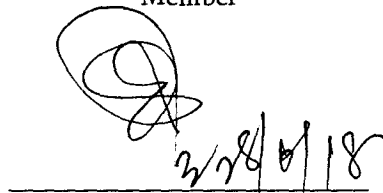
Authority


26.6.18

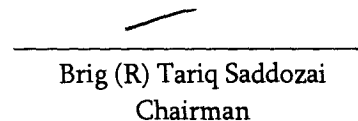
Himayat Ullah Khan
Member

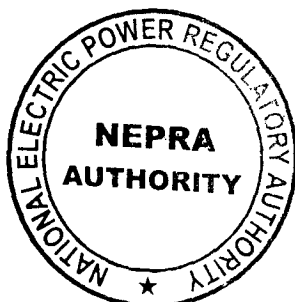

28.6.2018

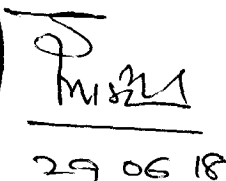
Saif Ullah Chattha
Member


27/6/18

Rehmatullah
Member


Brig (R) Tariq Saddozai
Chairman




29.06.18

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1-15 June 2018

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton	
A.		HSFO/LSFO Arab Gulf FOB Price		442.80364	51,235.63
B.		Black Product Premium		24.80218	2,869.79
C.		C&F Price (A+B)		467.60582	54,105.43
D.	Import Incidentals				
a.	Ocean Losses Maximum % of C	0.000%			-
b.	Marine Insurance % of C	0.100%			54.11
c.	War Risk Insurance actual % of C	0.050%			27.05
d.	Bank L/C Commission % of C	0.150%			81.16
e.	Bank Service Charges % of C	0.070%			37.87
f.	Local handling Charges % of C	0.150%			81.16
g.	Land port surveyor Charges	0.010%			5.41
h.	FOTCO Charges prevailing at the time of import	1.075%			581.63
i.	Wharfage Charges actual	0.135%			73.04
j.	Demurrage (if any) at actual				
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time				
	Total Import Incidentals	1.74%			941.43
E.	Inland Freight Equalization Margin (8% of C) - D				3,387.00
F.	Import landed cost/Ex-Refinery Price (C+D+E)				58,433.86
G.	OMC Margin % of F	4.00%			2,337.35
H.	Market Price before GST (F+G)				60,771.21
Exchange Rate = Rs.			115.70734		
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.					
FP(Rev) = Rs. 4.4166 per kWh * Rs 60,771.21 per M.Ton / Rs.22,415.17 per M.Ton = 11.9741 Rs. per kWh					

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16-30 June 2018

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price	440.78000	51,555.69
B.		Black Product Premium	24.80218	2,900.98
C.		C&F Price (A+B)	465.58218	54,456.67
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		54.46
c.	War Risk Insurance actual % of C	0.050%		27.23
d.	Bank L/C Commission % of C	0.150%		81.68
e.	Bank Service Charges % of C	0.070%		38.12
f.	Local handling Charges % of C	0.150%		81.68
g.	Land port surveyor Charges	0.010%		5.45
h.	FOTCO Charges prevailing at the time of import	1.075%		585.41
i.	Wharfage Charges actual	0.135%		73.52
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		947.55
E.	Inland Freight Equalization Margin (8% of C) - D			3,408.99
F.	Import landed cost/Ex-Refinery Price (C+D+E)			58,813.20
G.	OMC Margin % of F	4.00%		2,352.53
H.	Market Price before GST (F+G)			61,165.73
Exchange Rate = Rs.			116.96467	
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs.61,165.73 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 12.0519 per kWh				