



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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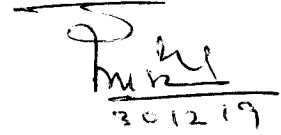
No. NEPRA/TRF-55/AGL-2006/28753-28757
December 30, 2019

Chief Executive Officer
Attock Gen Limited
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the month of **December 2019** at Annex-I (02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in **Furnace Oil** prices in respect of Attock Gen Ltd.

Enclosure: As above



30/12/19

(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR ATTOCK GEN. LIMITED (AGL)**


1. Pursuant to the decision(s) of the Authority in the matter of Adjustment in Tariff at Commercial Operation Date (COD) dated July 30, 2009 read with corrigendum dated November 23, 2009 and in the matter of Motion for Leave for Review against the Authority's Decision at COD dated May 24, 2010, the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of **December 2019**. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:

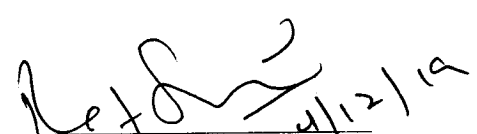
Period	Previous Fuel Cost Component Rs/kWh	Revised Fuel Cost Component Rs/kWh
1 st to 15 th December 2019	10.2860	8.1993
16 th to 31 st December 2019	9.8538	8.5822


2. The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

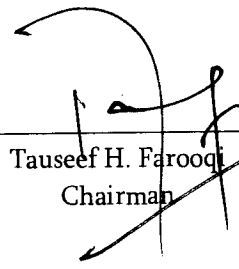
Authority

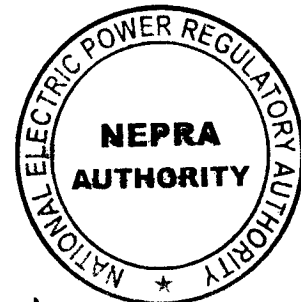

Saif Ullah Chattha
Member
23.12.2019

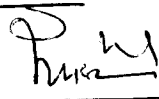

Rehmatullah Baloch
Member
23/12/19


Engr. Rafique Ahmed Shaikh
Member
24/12/19


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman




30.12.19

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1-15 December 2019

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		211.82500	32,954.15
B.	Black Product Premium		26.31884	4,094.49
C.	C&F Price (A+B)		238.14384	37,048.63
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		37.05
c.	War Risk Insurance actual % of C	0.050%		18.52
d.	Bank L/C Commission % of C	0.150%		55.57
e.	Bank Service Charges % of C	0.070%		25.93
f.	Local handling Charges % of C	0.150%		55.57
g.	Land port surveyor Charges	0.010%		3.70
h.	FOTCO Charges prevailing at the time of import	1.075%		398.27
i.	Wharfage Charges actual	0.135%		50.02
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		644.65
E.	Inland Freight Equalization Margin (8% of C) - D			2,319.24
F.	Import landed cost/Ex-Refinery Price (C+D+E)			40,012.53
G.	OMC Margin % of F	4.00%		1,600.50
H.	Market Price before GST (F+G)			41,613.03
Exchange Rate = Rs. 155.57251				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs 41,613.03 per M.Ton / Rs.22,415.17 per M.Ton = 8.1993 Rs. per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16-31 December 2019

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		223.37364	34,691.60
B.	Black Product Premium		26.31884	4,087.51
C.	C&F Price (A+B)		249.69248	38,779.12
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		38.78
c.	War Risk Insurance actual % of C	0.050%		19.39
d.	Bank L/C Commission % of C	0.150%		58.17
e.	Bank Service Charges % of C	0.070%		27.15
f.	Local handling Charges % of C	0.150%		58.17
g.	Land port surveyor Charges	0.010%		3.88
h.	FOTCO Charges prevailing at the time of import	1.075%		416.88
i.	Wharfage Charges actual	0.135%		52.35
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		674.76
E.	Inland Freight Equalization Margin (8% of C) - D			2,427.57
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			41,881.45
G.	OMC Margin % of F	4.00%		1,675.26
H.	Market Price before GST (H+I)			43,556.70
Exchange Rate = Rs. 155.30751				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 43,556.70 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 8.5822 per kWh				

