



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
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Registrar

No. NEPRA/R/ADG(Tariff)/TRF-55/AGL-2006/45989-93 December 30, 2021

Chief Executive Officer
Attock Gen Limited
Refinery P.O. Morgah,
Rawalpindi

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)

Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the month of **December 2021** at **Annex-I** (02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in **Furnace Oil** prices in respect of Attock Gen Ltd.

Enclosure: As above

(Iftikhar Ali Khan)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR ATTOCK GEN LIMITED**

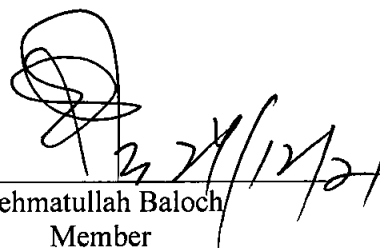
Pursuant to the decision(s) of the Authority in the matter of Adjustment in Tariff at Commercial Operation Date (COD) dated July 30, 2009 read with corrigendum dated November 23, 2009 and in the matter of Motion for Leave for Review against the Authority's Decision at COD dated May 24, 2010, the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of December 2021. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:

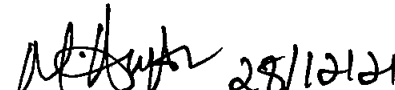
Period	Fuel Cost Component (Rs./kWh)		
	Reference	Previous	Revised
1 st to 15 th December 2021	4.4166	21.5589	20.3623
16 th to 31 st December 2021	4.4166	20.5566	18.2172


The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

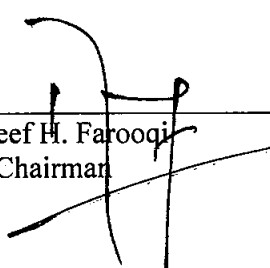
CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

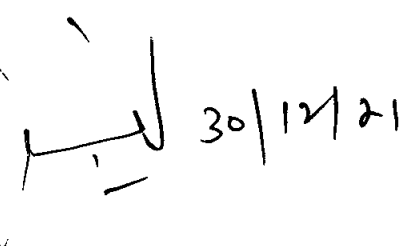

Rehmatullah Baloch
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmad Shaikh
Member


Tauseef H. Farooqi
Chairman




30/12/21

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st-15th December 2021

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		437.79545	76,684.79
B.	Black Product Premium		87.47865	15,322.87
C.	C&F Price (A+B)		525.27410	92,007.66
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		92.01
c.	War Risk Insurance actual % of C	0.050%		46.00
d.	Bank L/C Commission % of C	0.150%		138.01
e.	Bank Service Charges % of C	0.070%		64.41
f.	Local handling Charges % of C	0.150%		138.01
g.	Land port surveyor Charges	0.010%		9.20
h.	FOTCO Charges prevailing at the time of import	1.075%		989.08
i.	Wharfage Charges actual	0.135%		124.21
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		1,600.93
E.	Inland Freight Equalization Margin (8% of C) - D			5,759.68
F.	Import landed cost/Ex-Refinery Price (C+D+E)			99,368.28
G.	OMC Margin % of F	4.00%		3,974.73
H.	Market Price before GST (F+G)			103,343.01
Exchange Rate = Rs. 175.16124				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs.103,343.01 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 20.3623 per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th - 31st December 2021

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		395.08091	69,919.87
B.	Black Product Premium		70.03713	12,394.90
C.	C&F Price (A+B)		465.11804	82,314.77
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		82.31
c.	War Risk Insurance actual % of C	0.050%		41.16
d.	Bank L/C Commission % of C	0.150%		123.47
e.	Bank Service Charges % of C	0.070%		57.62
f.	Local handling Charges % of C	0.150%		123.47
g.	Land port surveyor Charges	0.010%		8.23
h.	FOTCO Charges prevailing at the time of import	1.075%		884.88
i.	Wharfage Charges actual	0.135%		111.12
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		1,432.28
E.	Inland Freight Equalization Margin (8% of C) - D			5,152.90
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			88,899.95
G.	OMC Margin % of F	4.00%		3,556.00
H.	Market Price before GST (H+I)			92,455.95
Exchange Rate = Rs. 176.97608				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs.92,455.95 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 18.2172 per kWh				

